

**EDWARD R. MCMULLIN, CPA**  
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## **SUMMARY**

Edward McMullin is a Director in the Phoenix office of BRG. Mr. McMullin provides forensic accounting and financial consulting services in litigation, bankruptcy, accounting, turnaround, insurance/reinsurance recovery, and operational matters. He has experience in a range of industries, including insurance, reinsurance, healthcare, real estate, hospitality, commercial airlines, self-moving, self-storage, and gaming.

Before joining BRG, Mr. McMullin worked in a similar capacity with other national litigation consulting companies. He took extended independent assignments working as a chief restructuring officer, chief operating officer, and chief financial officer for large entities experiencing significant financial challenges.

## **LITIGATION EXPERIENCE**

Mr. McMullin has provided financial expertise in researching and calculating financial damages for numerous legal disputes in arbitrations, mediations, administrative courts, state courts, federal and bankruptcy courts, etc. Types of financial consulting expertise provided in litigation matters include:

- Commercial damage calculations, or critique
- Forensic fraud calculation and documentation
- Quantification of damages resulting from breach of contract or fiduciary duty
- Calculation of damages resulting from patent or copyright infringement
- Evaluation of professional negligence in alleged audit failures
- Valuation of physician practices
- Proof of claim calculations, or critique
- Profit sharing and employment disputes

## **Representative Experience**

Evaluated and opined on the financial differences and likely consequences of two competing business plans for a large national family owned business that was litigating for operational control of the entity.

Analyzed and documented responsibility for financial overruns resulting from the modification of large commercial aircraft that were converted for personal use.

Calculated damages resulting from a patent infringement dispute between manufacturers of discrete electrical components.

Provided forensic accounting, research, and analysis to document fraud committed by executives of an international manufacturer of pleasure boats and yachts.

Calculated valuations for numerous physician practices to aid with their disassociation of corporate ownership and return to private practice.

Analyzed and calculated profit sharing and base compensation for physician compensation disputes in multi-physician and multi-disciplinary practices.

Calculated financial losses in numerous medical billing disputes.

Consulted on multiple audit failure litigation matters to determine auditors' role and/or contribution to the demised enterprise(s).

Prepared valuations of numerous entities and/or financial agreements in corporate dissolutions or divestitures.

Prepared forensic accounting to trace funds through international and U.S. banks to document a large fraud claim.

## **BANKRUPTCY/TURNAROUND EXPERIENCE**

Mr. McMullin provided financial, operational and management expertise in numerous bankruptcy, turnaround, and liquidation matters. Mr. McMullin's vast experience includes providing financial and operational consulting to corporate entities, secured lenders, unsecured creditors' committees, equity committees, receivers, and special masters. Types of financial consulting expertise provided include:

- Feasibility analysis
- Fraudulent conveyance and asset tracing
- Preference analysis
- Negotiating with DIP lenders
- Interim management
- Lender negotiations
- Prepackaged reorganizations
- Developing exit strategies
- Negotiating value for constituents in consensual plans
- 1111 (b)2 analysis

## **Representative Experience**

Principal financial advisor to the equity committee in a large national airline reorganization.

Principal financial advisor to unsecured creditors committee in a large healthcare reorganization.

Evaluated feasibility and negotiated additional DIP borrowing in a health care reorganization.

Supervised the due diligence and financial analyses for the acquisition of a national convenience store chain through the bankruptcy court.

Engaged as principal CRO for a national provider of emergency room physicians: experience included obtaining additional financing from lending syndication, terminating unprofitable contracts, sizing the corporate office to match the reduced profitable revenue base, negotiating with third-party billers to increase collections and timeliness at reduced costs, negotiating with physicians to align compensation with productivity.

Employed as turnaround CFO for the physician practice division of the nations' second largest owner of for-profit hospitals. Experience included consolidating and eliminating substantial operational losses, integrating additional large acquisitions, experience culminated with the divesture of approximately 600 physicians and their associated practices and facilitating their return to private practice or to non-hospital owned groups.

Recruited and appointed as CFO and run-off COO for a national property and casualty insurance company that was on the brink of statutory receivership. Experience included terminating unprofitable and high risk insurance products, guiding the company through state regulatory supervision and return to corporate control, coordinating with numerous State Insurance Departments to keep certificates active, managing the runoff of substantial long- tailed lines, providing financial analysis and expertise regarding liquidation setoffs, negotiating and obtaining numerous recoveries from insurance companies in liquidation, negotiating numerous commutations of insurance and reinsurance treaties, obtaining reinsurance recoveries from recalcitrant reinsurers (which were often obtained through the legal system), replacing legacy information systems and substantially reducing information management costs, reducing both direct and indirect work force to match smaller profitable company.

## **Education and Professional Affiliations**

Bachelor of Science in Accounting, Arizona State University, December 1984

American Institute of Certified Public Accountants

Arizona Society of Certified Public Accountants