

**MATTHEW K. BABCOCK**  
**ASSOCIATE DIRECTOR**

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## SUMMARY

Matthew K. Babcock is an Associate Director with Berkeley Research Group, LLC ("BRG"). Mr. Babcock is a Certified Public Accountant, Certified in Financial Forensics (CPA / CFF), a Certified Fraud Examiner (CFE) and a Certified Insolvency and Restructuring Advisor (CIRA) with over 18 years of experience providing services in bankruptcy, forensic / investigative accounting, and litigation support.

Prior to BRG, Mr. Babcock worked with LECG LLC, Neilson Elggren LLP, Arthur Andersen, Neilson Elggren Durkin & Company and the Federal Bureau of Investigation ("FBI"). As an Honors Intern with the FBI, Mr. Babcock was assigned to work with the Office of Independent Counsel investigating former Secretary of Agriculture Mike Espy.

Mr. Babcock has served in numerous bankruptcy and insolvency matters, including court appointments as Trustee, Receiver, Accountant to the Trustee, Accountant to the Liquidating Estate Manager, Accountant to the Debtor and Financial Advisor to the Official Committee of Unsecured Creditors. His experience includes the investigation of alleged insider dealings, investigation and pursuit of preferences, fraudulent transfers and other causes of action, tracing of funds, financial data reconstruction, liquidation and substantive consolidation analyses, plan feasibility analyses, plan preparation, solvency analyses, claims analysis / resolution and liquidation of assets. He has assisted Trustees in operating Chapter 11 companies, including analyzing prior and on-going operations, developing cash flow projections, budgeting, and managing other day-to-day accounting activity.

Mr. Babcock has significant training and experience investigating fraud and mismanagement, including financial statement fraud, "Ponzi" schemes, embezzlement schemes, check kiting, bank fraud, and bankruptcy fraud. He serves as a volunteer professional faculty member at the University of Utah, assisting in the instruction of the University's "Fraud Examination & Forensic Accounting" course. He has also conducted numerous presentations relating to the investigation and analysis of business fraud, financial statement fraud, bankruptcy fraud, and other fraud schemes.

Mr. Babcock has provided both civil and criminal litigation support services, including the investigation of fraud and mismanagement, tracing of funds, partner disputes, lost profit damages, patent infringement damages, breach of contract, economic analyses, and financial record reconstruction.

## CASE EXAMPLES

### *Trustee & Receiver*

- William J. “Boots” Del Biaggio III: Successor Liquidating Trustee / Accountant to the Trustee
- BDB Management, LLC: Successor Estate Representative / Accountant to the Trustee
- BDB Management III, LLC: Successor Estate Representative / Accountant to the Trustee
- Beehive State, LLC: State Court Receiver

### *Forensic Accountant & Financial Advisor*

- Archdiocese Of Milwaukee: Financial Advisor to the Official Committee of Unsecured Creditors (services included asset identification / tracing)
- Catholic Diocese Of Wilmington, Inc.: Financial Advisor to the Official Committee of Unsecured Creditors (services included asset identification / tracing)
- Diocese Of Great Falls: Financial Advisor to the Official Committee of Unsecured Creditors
- Diocese Of Stockton: Financial Advisor to the Official Committee of Unsecured Creditors (services included asset identification / tracing)
- Society of Jesus Oregon Province: Financial Advisor to the Official Committee of Unsecured Creditors (services included asset identification / tracing)
- Traffic Monsoon, LLC: Accountant to the Receiver
- National School Fitness Foundation: Accountant to the Trustee
- Case Name Withheld: Financial Advisor to a Prince of a Royal Family (services included asset identification / tracing)
- Case Name Withheld: Forensic Accountant (services included investigation of alleged embezzlement / fraud)
- Le-Nature’s, Inc.: Accountant to the Trustee
- Castle Arch Real Estate Investment Company, LLC: Accountant to the Trustee
- JD Services, Inc.: Accountant to the Trustee
- Bruce P. McNall: Accountant to the Trustee
- C3 Investments: Accountant to the Debtor
- DVI, Inc.: Accountant to the Examiner
- Husting Land & Development, Inc.: Accountant to the Trustee
- Natural Wonders, Inc. / World Of Science, Inc.: Accountant to the Liquidating Estate Manager
- Revolution Dairy LLC, et al: Financial Advisor to the Official Committee of Unsecured Creditors
- Rich International Airways, Inc.: Accountant to the Liquidating Trustee
- Tri-Valley Distributing, Inc.: Accountant to the Examiner
- Wolf Creek Properties, LC: Financial Advisor to the Unsecured Creditors Committee

### *Litigation*

- Albright et al v. Attorneys Title Insurance Fund et al: Damage Study
- Benson Bolt v. Zions First National Bank: Damage Study
- Marshall v. Marshall: Damage Study
- Promega v. Lifecodes: : Damage Study – Patent Infringement
- Semnani v. USPCI: Damage Study

## INDUSTRY EXPERIENCE

- Automotive
- Construction
- Dairy
- Financial / Securitizations
- Internet / Telecommunications
- Manufacturing
- Not-For-Profit / Religious Institutions
- Professional Sports
- Retail
- Real Estate
- Transportation
- Waste Disposal

## EMPLOYMENT HISTORY

- 2011 – Present      **BRG, LLC**  
Associate Director (2017)  
Senior Managing Consultant (2011 – 2016)
- 2005 – 2011      **LECG, LLC**  
Senior Managing Consultant (2008 – 2011)  
Managing Consultant (2005 – 2008)
- 2000 – 2005      **Neilson Elggren LLP**  
Senior Manager (2005)  
Manager (2001- 2005)  
Senior Accountant (2000 – 2001)
- 1998 – 2000      **Arthur Andersen**  
Senior Accountant (1999 - 2000)  
Staff Accountant (1998 – 1999)
- 1997 – 1998      **Neilson Elggren Durkin & Company**  
Staff Accountant (1998)  
Intern (1997 - 1998)
- Summer 1996      **Federal Bureau of Investigation**  
Honors Intern (Washington DC)
- Summer 1995      **Federal Bureau of Investigation**  
Intern (Albuquerque, New Mexico)

## EDUCATION

Bachelor of Science in Accounting (Magna Cum Laude), Brigham Young University, April 1998  
Master of Professional Accountancy, Brigham Young University, April 1998

## LICENSES & CERTIFICATIONS

Certified Public Accountant – Utah  
Certified Fraud Examiner (CFE)  
Certified Insolvency & Restructuring Advisor (CIRA)  
Certified In Financial Forensics (CFF)

## PROFESSIONAL MEMBERSHIPS

American Institute of Certified Public Accountants  
Utah Association of Certified Public Accountants  
Association of Insolvency and Restructuring Advisors  
Association of Certified Fraud Examiners  
American Bankruptcy Institute

## INSTRUCTION, PRESENTATIONS & PUBLICATIONS

### *Instruction*

- University Of Utah – “Fraud Examination and Forensic Accounting (Accounting 6540)” / Volunteer Professional Faculty (Spring Semester 2011 through Spring Semester 2017)

### *Presentations*

- California Bankruptcy Forum / California Bankruptcy Conference – “Where the Rubber Hits the Road: Claims and Claims Objections” (May 2014)
- Brigham Young University – “Ethical Dilemmas and Fraud” (March 2014)
- Brigham Young University – “Life as a Forensic Accountant” (April 2013)
- Association Of Certified Fraud Examiners (Utah Chapter) – “Bankruptcy and Ponzi Schemes” (December 2012)
- Brigham Young University – “Forensic Accounting and Fraud Investigations” (December 2011)
- Turnaround Management Association – “Professional Ethics” (November 2011)
- Utah State University – “Forensic Accounting” (October 2010)
- Brigham Young University – “Forensic Accounting” (January 2006 & October 2010)
- Brigham Young University – “Financial Statement Fraud and the Role of the Forensic Accountant” (March 2001, April 2002, April 2003, April 2004 and November 2005)
- Brigham Young University – “Business and Financial Statement Fraud” (March 2000)
- Brigham Young University – “Business Fraud” (March 1999)