January 2020

STEPHEN H. SHORE

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Education:

2003, Ph.D., Economics, Harvard University
2001, A.M., Economics, Harvard University
1998, A.B., Economics, Princeton University, highest honors

Fellowships and Awards:

2012	Meritorious Service Award, U.S. Department of the Treasury, for "exemplary service"
2006	Arrow Prize for Saks and Shore (2005) for the paper by a junior economist that "makes outstanding contribution to economics"
Fall 2000	Harvard University Certificate of Distinction in Teaching
1999-2000	Aaron B. Salent Fellowship in Economics
1998	Balleisen Senior Thesis Prize for the "most outstanding senior thesis in the field of economics"

Work Experience:

November 2019- present	Department Chair, Department of Risk Management and Insurance, Georgia State University
November 2019- present	Kenneth Black, Jr. Chair
July – October 2019	Interim Chair, Department of Risk Management and Insurance, Georgia State University
April 2016- present	Full Professor, Department of Risk Management and Insurance, Georgia State University
August 2015- present	R. Means Davis, Jr. CPCU Professor of Risk Management and Insurance, Georgia State University (tenured 2014)
August 2011- April 2016	Associate Professor, Department of Risk Management and Insurance, Georgia State University
August 2011- June 2012	Deputy Assistant Secretary of the Treasury for Economic Policy, Microeconomic Analysis
July 2007- August 2011	Assistant Professor, Department of Economics, Johns Hopkins University
July 2003 - June 2007	Assistant Professor, Department of Insurance and Risk Management, The Wharton School of the University of Pennsylvania
Summer 1996	Intern, Charles Schwab

Publications: Refereed Scholarly

d'Astous, Philippe and Stephen H. Shore. "Liquidity Constraints and Credit Card Delinquency: Evidence from Raising Minimum Payments," *Journal of Financial and Quantitative Analysis,* August 2017, 52(4), 2850-2883.

Barth, Daniel, Stephen H. Shore and Shane Jensen. "Identifying idiosyncratic career taste and skill with income risk," *Quantitative Economics*, July 2017, 8(2), 553-587.

Scharlemann, Therese and Stephen H. Shore. "The Effect of Negative Equity on Mortgage Default: Evidence From HAMP's Principal Reduction Alternative," *Review of Financial Studies*, October 2016, 29(10), 2850-2883.

Jensen, Shane T. and Stephen H. Shore. "Changes in the Distribution of Earnings Volatility," *Journal of Human Resources*, Summer 2015, 50(3), 811-836.

Shore, Stephen H. "The Co-Movement of Couples' Incomes," *Review of Economics of the Household*, July 2013.

Carey, Colleen and Stephen H. Shore. "From the Peaks to the Valleys: Cross-State Evidence on Income Volatility Over the Business Cycle," *Review of Economics and Statistics*, May 2013, 95(2), 549–562.

Jensen, Shane T. and Stephen H. Shore. "Semi-Parametric Bayesian Modelling of Income Volatility Heterogeneity and Dynamics," *Journal of the American Statistical Association*, 2011, 106(496), 1280-1290.

Shore, Stephen H. "The Intergenerational Transmission of Income Volatility: Is Riskiness Inherited?" *Journal of Business and Economic Statistics*, 2011, 29(3), 372-381.

Shore, Stephen H. "For Better, For Worse: Intra-Household Risk-Sharing over the Business Cycle," *Review of Economics and Statistics*, August 2010, 92(3), 536–548.

Shore, Stephen H. and Todd Sinai. "Commitment, Risk, and Consumption: Do Birds of a Feather Have Bigger Nests?" *Review of Economics and Statistics*, May 2010, 92(2), 408–424.

Grossman, Richard and Stephen H. Shore. "The Cross-Section of Asset Returns before World War I," *Journal of Financial and Quantitative Analysis*, June 2006, 41(2), 271-94.

Saks, Raven E and Stephen H. Shore. "Risk and Career Choice," *Advances in Economic Analysis & Policy*, 2005, 5(1), Article 7. Winner of the Arrow Prize.

Bradford, David, Rebecca Fender, Stephen H. Shore, and Martin Wagner. "The Environmental Kuznets Curve: Exploring a Fresh Specification," *Contributions to Economic Analysis & Policy*, 2005, 4(1), Article 5.

Publications: Refereed Professional, Books and Monographs, Non-Refereed, and Other

None

Work in Progress:

Alejandro del Valle Suarez, Therese Scharlemann and Stephen H. Shore. "Household Financial Behavior After Hurricane Harvey" work in progress

Anderson, Steffen, Philippe d'Astous, Jimmy Martinez-Correa, and Stephen H. Shore. "The Causal Effect of Studying Health on Health Outcomes: Regression Discontinuity Evidence from Denmark" work in progress

Anderson, Steffen, Philippe d'Astous, Jimmy Martinez-Correa, and Stephen H. Shore. "Educational Choice and Financial Outcomes: Regression Discontinuity Evidence from Denmark" work in progress

Anderson, Steffen, Philippe d'Astous, Jimmy Martinez-Correa, and Stephen H. Shore. "Cross-Program Differences in Returns to Education and the Gender Earnings Gap" under review

Scharlemann, Therese and Stephen H. Shore. "The Effect of Changing Mortgage Payments on Default and Prepayment: Evidence from HAMP Resets" under review

Anderson, Steffen, Philippe d'Astous, Jimmy Martinez-Correa, and Stephen H. Shore. "Responses to Savings Constraints: Evidence from Mortgage Runoffs" under review

Shore, Stephen H. and Joshua White. "External Habit Formation and the Home Bias Puzzle."

Muermann, Alexander and Stephen H. Shore. "Strategic Trading and Manipulation with Spot Market Power."

Externally-Funded Research Projects:

AY 2019-2021	Pew Foundation, co-PI, "Using Data Analytics to Build a Profile of Delinquent Borrowers and Loan Default", $160,000
AY 2018-2019	Office of Financial Research, U.S. Treasury, $140,000
2018	EPRN, Copenhagen Business School, ""It starts at home: The educational impact on financial choices" 100,000 DKK (approximately $15,000) co-PI joint with Andersen, Steffen, Philippe d'Astous, and Jimmy Martinez-Correa
2018	PerCENT, Copenhagen Business School, ""It starts at home: The educational impact on financial choices" 200,000 DKK (approximately $30,000) co-PI joint with Andersen, Steffen, Philippe d'Astous, and Jimmy Martinez-Correa
2017	PerCENT, Copenhagen Business School, "Responses to Savings Commitments: Evidence from Mortgage Run-offs" 200,000 DKK (approximately $30,000) co-PI joint with Andersen, Steffen, Philippe d'Astous, and Jimmy Martinez-Correa
2017	Center for the Economic Analysis of Risk, "Responses to Savings Commitments: Evidence from Mortgage Run-offs" $10,000 co-PI joint with Andersen, Steffen, Philippe d'Astous, and Jimmy Martinez-Correa
AY 2016-2017	Office of Financial Research, U.S. Treasury, $118,000
AY 2011-2012	U.S. Treasury, D.O. IPA for service as Deputy Assistant Secretary, $447,300
AY 2006-2007	"For Better, For Worse: Marriage and the Business Cycle" (investigator) PARC/Boettner/NICHD|Mellon Pilot Project Award, $21,000 (administration of funds through the University of Pennsylvania)
AY 2005-2006	"The Causal Impact of Education on Income Volatility," (investigator) PARC/Boettner/NICHD|Mellon Pilot Project Award, $26,000 (administration of funds through the University of Pennsylvania)
AY 2004-2005	"Human Capital Risk and Family Co-Insurance," (co-investigator) PARC/Boettner/NICHD|Mellon Pilot Project Award, P30 AG012836, $30,000 (administration of funds through the University of Pennsylvania)

Papers Presented at Professional Meetings:

January 2020	"Cross-Program Differences in Returns to Education and the Gender Earnings Gap" GSU RCB SOTL Seminar
January 2020	"Harping on about HARP: Consequences of Ineligibility for the Home Affordable Refinance Program" discussion of paper by Mariya Letdin and Meagan McCollum, CEAR-ASSA Annual Meeting, San Diego
November 2019	"How Magic a Bullet is Machine Learning for Credit Analysis?" discussion of paper by J. Christina Wang and Charles B. Perkins, Atlanta Fed Conference
November 2019	"Marketplace Lending and Consumer Credit Outcomes: Evidence from Prosper" discussion of paper by Timothy Dore and Traci Mach, Atlanta Fed Conference
November 2019	"Job Loss Expectations, Durable Consumption and Household Finances: Evidence from Linked Survey Data " discussion of paper by Yuri Pettinicchi and Nathanael Vellekoop, CEAR-RSI Household Finance Workshop, Montreal, Canada
October 2019	"Household Financial Behavior After Hurricane Harvey" GSU RCB RMI Faculty Research Workshop

June 2019	“Cross-Program Differences in Returns to Education and the Gender Earnings Gap” Federal Reserve Board Seminar, Washington, DC
November 2018	“Learning from Coworkers: Peer Effects on Individual Investment Decisions” discussion of paper by Paige Ouimet and Geoffrey Tate, CEAR-RSI Household Finance Workshop, Montreal, Canada
April 2018	“Responses to Savings Constraints: Evidence from Mortgage Runoffs” 2018 Risk Theory Society Annual Meeting (presentation given by Philippe d’Astous), Atlanta, GA
April 2018	“Driverless Cars, Virtual Offices and Their Effects on Local Government Property Tax Revenues” discussion of paper by Nicholas Warner and Peter Bluestone, Andrew Young School Conference, Georgia State University, Atlanta, GA
February 2018	“The Interest Rate Elasticity of Mortgage Demand: Evidence From Bunching at the Conforming Loan Limit” discussion of paper by Anthony A DeFusco and Andrew Paciorekz, 2018 HULM Meeting, Federal Reserve Bank of Atlanta, Atlanta, GA
January 2018	“The Effect of Changing Mortgage Payments on Default and Prepayment: Evidence from HAMP Resets” 2018 ASSA/AREUEA Annual Meeting, Philadelphia, PA
November 2017	“Responses to Savings Constraints: Evidence from Mortgage Runoffs” Federal Reserve Bank of Atlanta
September 2016	“The Effect of Changing Mortgage Payments on Default and Prepayment: Evidence from HAMP Resets” USC
April 2016	“The Effect of Changing Mortgage Payments on Default and Prepayment: Evidence from HAMP Resets” SDSU
September 2014	“Identifying idiosyncratic career taste and skill with income risk,” Georgia State University (joint work with Daniel Barth and Shane Jensen)
June 2014	“Identifying idiosyncratic career taste and skill with income risk,” IFS, London (joint work with Daniel Barth and Shane Jensen)
April 2014	“Does Reducing Negative Equity Prevent Mortgage Default? Evidence from HAMP PRA,” Florida International University (joint work with Therese Scharlemann)
December 2013	“Does Reducing `Underwaterness' Prevent Mortgage Default? Evidence from HAMP PRA,” UCSB (joint work with Therese Scharlemann)
November 2013	“Does Reducing `Underwaterness' Prevent Mortgage Default? Evidence from HAMP PRA,” Boston Fed (joint work with Therese Scharlemann)
October 2013	“Does Reducing `Underwaterness' Prevent Mortgage Default? Evidence from HAMP PRA,” Georgia State University (joint work with Therese Scharlemann)
April 2013	“Does Reducing `Underwaterness' Prevent Mortgage Default? Evidence from HAMP PRA,” Temple University (joint work with Therese Scharlemann)
June 2011	“Identifying idiosyncratic career taste and skill with income risk,” Danish Microeconometric Network, Copenhagen (joint work with Daniel Barth and Shane Jensen)
July 2010	“Identifying idiosyncratic career taste and skill with income risk,” NBER Summer Institute (joint work with Daniel Barth and Shane Jensen)
June 2010	“For Better, For Worse: Intra-Household Risk-Sharing Over the Business Cycle,” Household Economics Conference, London
April 2010	“Changes in the Human Capital Risk-Return Menu” Risk Theory Society Annual Meeting (joint work with Daniel Barth and Shane Jensen)
December 2009	“For Better, For Worse: Intra-Household Risk-Sharing Over the Business Cycle,” The Economics of Couples Conference, Paris
October 2009	“Changes in the Human Capital Risk-Return Menu,” Theory and Empirics of Risk Sharing conference, Toulouse, France (joint work with Daniel Barth and Shane Jensen)
September 2009	“Changes in the Distribution of Income Volatility,” IZA/ZEW, Ammersee, Germany (joint work with Shane Jensen)
September 2009	“Changes in the Distribution of Income Volatility,” Foundation du Risque, Paris (joint work with Shane Jensen)
July 2009	“Changes in the Distribution of Income Volatility,” NBER Summer Institute (joint with Shane Jensen)
July 2009	“From the Peaks to the Valleys: Cross-State Evidence on Income Volatility Over the Business Cycle” CAM, Copenhagen (joint with Colleen Carey)

January 2009	"Changes in the Distribution of Income Volatility" (presenter), AEA annual meeting, San Francisco (joint work with Shane Jensen)
August 2008	"Changes in the Distribution of Income Volatility," Symposium on Stochastic Dynamic Models, Odense, Denmark (joint work with Shane Jensen)
May 2008	"Commitment, Risk, and Consumption: Do Birds of a Feather Have Bigger Nests?" SOLE Annual 2008, New York (joint with Todd Sinai)
May 2008	"Changes in the distribution of income volatility," SOLE Annual 2008, New York (joint work with Shane Jensen)
May 2007	"The Intergenerational Transmission of Income Volatility: Is Riskiness Inherited?" SOLE Annual 2007 in Chicago
May 2007	"The Co-Movement of Couples' Incomes," SOLE Annual 2007 in Chicago
May 2007	"For Better, For Worse: Intra-Household Risk-Sharing Over the Business Cycle," SOLE Annual 2007, Chicago
January 2006	"Commitment, Risk, and Consumption: Do Birds of a Feather Have Bigger Nests?" AEA Meetings, Boston (joint with Todd Sinai)
June 2005	"Household Risks and the Demand for Consumption Commitments," CAM, Copenhagen (joint with Todd Sinai)
January 2005	"Household Risks and the Demand for Consumption Commitments," AEA Meetings, Philadelphia (joint with Todd Sinai)
August 2004	"Household Risks and the Demand for Consumption Commitments," CAM, Copenhagen (joint with Todd Sinai)
January 2004	"Risk and Career Choice," San Diego, AEA Meetings (joint work with Raven Saks)
January 2003	"External Habit Formation and the Home Bias Puzzle," American Finance Association Annual Meeting, Asset Pricing Conference (joint work with Joshua White)

Dissertation Committees:

Daniel Quiggin, Georgia State University

Mo Shen, finance department Georgia State University, (assistant professor, Auburn University)

Philippe d'Astous, Georgia State University (chair), (assistant professor, HEC Montreal)

Jinjing Wang, Georgia State University

Xiaohu Peng, Georgia State University

Yiling Deng, Georgia State University, (assistant professor, St. Leo University)

Andinet Woldemichael, committee member, Georgia State University, Department of Economics, "Formal and Informal Long-term Health Insurance Markets"

Brian Phelan, committee member, Johns Hopkins University, "Essays on the Cost of Worker Displacement" (assistant professor, DePaul University)

Daniel Barth, committee member, Johns Hopkins University, "Essays on Household Financial and Labor Decisions" (assistant professor, Hamilton College)

Julia Driessen, committee member, Johns Hopkins University, "The Impact of Health Interventions on Fertility and Education: New Evidence" (assistant professor, University of Pittsburgh, School of Public Health)

Francesca DeNicola, committee member, Johns Hopkins University," The Impact of Weather Insurance on Consumption, Investment, and Welfare" (International Food Policy Research)

Kai Liu, committee member, Johns Hopkins University, Essays on Wage Risk, Job Mobility and Income Uncertainty" (assistant professor, Norwegian School of Economics)

Marc Chan, committee member, Johns Hopkins University (Beijing University)

Wendy Chi, committee member, Johns Hopkins University, "Does File Sharing Crowd Out Copyrighted Goods? Evidence from the Music Recording Industry" (HUD)

Ning Ma, committee member, Johns Hopkins University (Fannie Mae)

Takeshi Yamaguchi, committee member, Wharton School, "Essays on 401(k) Asset Management," 2007

Braun, Michael, committee member, Wharton School "Claims and Deductibles in Homeowner's Insurance," 2006 (assistant professor, MIT, Sloan, Marketing).

Haitao Yin, committee member, Wharton School "Three Essays on the Environmental and Economic Impacts of Environmental Programs," 2006

(University of Michigan post-doc).

Ma, Suchun, committee member, Wharton School "Essays in Exotic Derivative Pricing and Time Series Analysis," 2005

Service Activities Internal to the University:

2018-2019	GSU University Committee to Evaluate Next-Generation Proposals
2017-2018	GSU RCB Insurance Economics Faculty Hiring Committee, chair
2016-	S.S Huebner Foundation for Insurance Education, executive director
2016-2019	GSU RCB Faculty Affairs Committee, chair
2014-2017	GSU Risk Management and Insurance Department Ph.D. Program, co-director and director
2014-2019	GSU RCB Faculty Affairs Committee, member
2014-2017	CEAR/Huebner Summer Risk Institute, organizer
2013-	Usery Workplace Research Group (UWRG), member
2015-2016	GSU RMI Department Chair Hiring Committee, member
2015	GSU Associate Provost Hiring Committee, member
2015	GSU RCB 2CI Big Data Faculty Hiring Committee, member
2014-2015	GSU Risk Management and Insurance Research Seminar, organizer
2014-2015	GSU RMI Faculty Hiring Committee, chair
2013-2014	GSU Risk Management and Insurance Research Seminar, committee member
2013, 2014	CEAR "Income Dynamics, Income Risk, and Income Risk Sharing", organizer
2013	RCB Technology Committee, member
2008-2011	Johns Hopkins Health Policy Program Advisory Board, member
2009	Johns Hopkins Electronic Academic Reporting Committee, member
Fall 2008-2009	Graduate Student Research Seminar Coordinator
Spring 2008	Applied Microeconomics Seminar Coordinator
2007-2008	Johns Hopkins Academic Computing Advisory Committee, member
2005-2007	University of Pennsylvania Undergraduate Curriculum Committee, member
2004-2007	Delta Sigma Pi (co-ed undergraduate business/service fraternity/club), Faculty Initiate
2001-2003	Derek Bok Center for Teaching and Learning, Harvard University, teaching consultant
1999-2002	Kirkland House, Harvard University, resident tutor
1999-2003	Undergraduate Studies, Department of Economics, Harvard University, assistant and associate director

Service Activities in Academic and Professional Organizations:

2018-	Editorial Board, *Journal of Risk and Insurance*
January 2013	Discussant, Schwabish and Topoleski, "Modeling Individual Earnings in CBO's Long-Term Microsimulation Model," AEA Annual Meeting
July 2009	Discussant, Chetty and Szeidl, "The Effect of Housing on Portfolio Choice," NBER Summer Institute
January 2009	Session Chair, "Household heterogeneity and risk," AEA Annual Meeting, San Francisco
January 2004	Discussant, McCarthy, "A life-cycle analysis of defined benefit pension plans," AEA Annual Meeting
November 2002	Discussant, DeMarzo et al., "Diversification as a public good: Community effects in portfolio choice," NBER Asset Pricing Conference
various	Research seminars at Brown University Economics, Bryn Mawr College Economics, Bureau of Labor Statistics, Dartmouth College Economics, Federal Reserve Bank of New York, Federal Reserve Board, Florida International University, Georgia State University Risk Management and Insurance, Georgia State University Economics, Johns Hopkins University Economics, Kyoto University Economics, New York University Economics, New York University Stern Finance, Northwestern University Kellogg Finance, Oxford University Nuffield College, Princeton University School of Engineering, Temple University Risk Management, University of California Santa Barbara Economics, University of Cergy-Pontoise Economics, University of Chicago Finance, University of Copenhagen Economics, University of Maryland – College Park Economics, University of Nevada – Las Vegas Economics, University of North Carolina – Chapel Hill Economics, University of Oslo Economics, University of Pennsylvania Economics, University of Pennsylvania Population Studies Center, University of Washington Economics, Vienna University of Economics and Business Administration, and the Wharton School of the University of Pennsylvania

various	Referee for *American Economic Review, American Economic Journals, Berkeley Electronic Journals, Demography, Econometrica, Economic Inquiry, Economic Journal, Economica, Economics of Education Review, Economics Letters, European Economic Review, Financial Research Letters, International Journal of Industrial Organization, Journal of Business and Economic Statistics, Journal of the American Statistical Association, Journal of Development Economics, Journal of Economics and Management Strategy, Journal of Financial Economics, Journal of Labor Economics, Journal of Risk and Insurance, Labour Economics, National Tax Journal, Review of Economic Studies, Review of Economics of the Household, Review of Economics and Statistics, Review of Financial Studies, Review of Income and Wealth, Southern Economic Journal, and Quarterly Journal of Economics*

Service to the Community:

2011-2012	Deputy Assistant Secretary of the Treasury for Economic Policy, Microeconomic Analysis
2005-2007	Board member and Treasurer, Norris Square Neighborhood Project, Philadelphia, PA

Memberships to Organizations:

American Economic Association; American Risk and Insurance Association