

ANDREW COWIE

BERKELEY RESEARCH GROUP, LLC

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SUMMARY

Mr. Cowie has over twenty years of experience in providing in and out-of-court financial restructuring advisory and crisis management services to companies, creditors, equity holders and third-party purchasers in the workout and financial communities. Through this time, he has successfully advised creditors' committees and creditors including secured lenders, banks, financial institutions, lender groups, bond holders and unsecured creditors, as well as debtors throughout the bankruptcy and restructuring process in regional, national and cross border matters.

Before joining BRG, Mr. Cowie was a Director at Capstone Advisory Group, LLC ("Capstone"). Prior to Capstone, Mr. Cowie was a director at the Policano & Manzo legacy practice of FTI Consulting. Previously, Mr. Cowie was a manager at Five Continents Financial, Grand Cayman and also worked at Coopers & Lybrand (predecessor firm to PricewaterhouseCoopers) both in Toronto, Canada, and in Grand Cayman.

PROFESSIONAL EXPERIENCE

Berkeley Research Group, LLC, New York, NY (Director)

2015-present

Leader in Turnaround & Restructuring, Creditor Rights, Financial Services practice group. Proven client development for both expanding current and generating new business opportunities. Leading high-performance teams to provide effective and efficient solutions to clients. Recognized for team building and development of personnel.

- Representing parties-in-interest for in-court and out-of-court restructurings in upper to middle market regional, national, and cross border matters. Significant advisory experience with distressed companies, creditors' committees and creditors including secured lenders, banks, financial institutions, lender groups, bond holders, unsecured creditors.
- Key focus on strategic planning, cash flow forecasting and cash management, business plan preparation and analysis, going-concern and liquidation analysis, near and long-term liquidity forecasts, capital structure assessment, restructuring/bankruptcy planning and strategy, negotiation and analysis related to asset/whole company sale transactions, assessment of management strengths/weaknesses, bankruptcy planning and process management, preparation and analysis of

reorganization plans, credit agreement amendments, analysis related to enterprise value and creditor recoveries, and litigation support.

- Broad industry expertise over 60 cases: building products, infrastructure construction, aviation maintenance and repair, healthcare, retail, oil and gas, telecommunications, chemical production, professional sports, mining, metals production, real estate, mortgage lending, gaming, advertising, paper goods manufacturing, malt beverage production and sales, time share sales/operations, for-profit schools, agriculture, car carrier/auto transport, auto sales and food production.

Capstone Advisory Group, LLC, New York, NY (Director)	2004-2015
FTI Consulting, Inc., New York, NY (Director)	2000-2004
Five Continents Financial Ltd./Rothschilds Trust Cayman Ltd. (Manager)	1997-1999
PWC LLP (f.k.a. Coopers & Lybrand LLP) Cayman Islands / Toronto, Canada	1990-1997

EDUCATION

MBA, Finance 2000	Schulich School of Business, York University
BA, Economics 1990	University of Western Ontario

PROFESSIONAL CERTIFICATIONS

Certified Insolvency and Restructuring Advisor (CIRA) 2006
Chartered Financial Analyst (CFA) 2000
Chartered Professional Accountant (CPA) (Ontario, Canada) 1994