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SUMMARY

Mr. Brophy is a managing director in Berkeley Research Group's Forensic and Litigation Consulting segment and is based in New York. He is a Certified Public Accountant with over twenty years' experience assisting policyholders with complex insurance claims and other damages matters. This has included property damage and business interruption claims resulting from catastrophic losses such as the September 11, 2001 terrorist attacks, hurricane losses, earthquake losses, and numerous individual matters.

He has prepared claims and damage assessments in nearly all industries, including manufacturing, chemical, oil and gas, hospitality, retail, health-care, financial services and non-profit.

In addition, Mr. Brophy has managed several forensic investigations, assisted clients with contract disputes, and managed the recovery of fidelity claims. He has testified on several insurance related matters. He is a Certified Appraiser and a Certified Umpire in the Insurance Appraisal and Umpire Association (IAUA).

Mr. Brophy previously held senior management positions at other international consulting firms.

Mr. Brophy holds a B.S. in Accounting from Bentley College. He is a Certified Public Accountant and a Certified Fraud Examiner and is a member of the American Institute of Certified Public Accountants; the New York State Society of Certified Public Accountants; the Risk and Insurance Management Society (RIMS); and an associate member of the Association of Certified Fraud Examiners.

PROFESSIONAL EXPERIENCE

Among Mr. Brophy's professional engagements are the following matters:

Hospitals

- Managed preparation of comprehensive property damage and business interruption insurance claim resulting from damage at hospital network over thirty locations damaged as a result of Hurricane Katrina.
- Managed preparation of insurance for hospital resulting from Hurricane Katrina. Helped to reach insurance settlement close to policy limits. Worked with FEMA to establish Project Worksheets. Worked with FEMA insurance specialists and State Public Assistance Coordinator to resolve treatment of insurance proceeds.
- Managed insurance for hospital resulting from Hurricane Ivan, which struck Florida in 2004. Managed preparation of comprehensive property damage, business interruption and extra expense claim. Worked with insurer accountants to quantify property damage, business interruption, and extra expenses.
- Worked to obtain insurance recovery at policy limits and FEMA recovery from flooding at hospital in upstate New York.
- Prepared comprehensive property damage, business interruption, and extra expense claim resulting for hospital from Hurricane Katrina. Provided expert testimony in depositions for Federal Court. Worked with client to reach settlement in mediation.

- Managed insurance and FEMA recovery for hospital from Hurricanes Frances and Jeanne. Worked with insurance company adjusters and their accountants to reach settlement.
- Managed insurance and FEMA recovery for hospital resulting from Hurricane Katrina. Worked with client management to quantify business interruption loss.
- Managed insurance and FEMA recovery for hospital resulting from flooding in 2008. Worked with client management, including facilities group, to quantify loss. Worked with insurance adjusters, their accountants, and FEMA representatives to recover for client.

Manufacturing

- Prepared, presented, and negotiated claim for aerospace company that suffered a significant loss of earnings after an explosion in their mixing facility. Analyzed the impact of the incident on a series of government contracts. Worked closely with company engineers and financial management to discern the impact of the incident from other activities.
- Developed a comprehensive fidelity claim to quantify the impact of fraud by a plant manager. Met with financial and operational management of insured to understand impact of the loss. Prepared rebuttal to position of insurance company and their accountants.
- Prepared a claim for a metal processing company that suffered an explosion at its main plant in Massachusetts. Quantified the insured's ability to mitigate losses at a plant in Oregon.
- Prepared property damage and business interruption claim for fireplace manufacturer that suffered significant damage to their plant in Indiana. Assessed the inefficiency of labor attributable to the loss, the make-up achieved at a sister plant in Canada and the extra shipping costs incurred.
- Prepared a Contingent Business Interruption Claim for a bicycle manufacturer that suffered losses after a supplier's plant in Taiwan suffered significant damage from a typhoon.
- Worked with client management of a private shoe manufacturer that suffered a significant fire to their plant in Wisconsin.
- Managed the preparation of a property damage and business interruption claim for a St. Louis based semiconductor wafer manufacturer.
- Managed the preparation of a contingent business interruption claim for a heavy equipment manufacturer that incurred losses at several plants after a parts supplier was destroyed by a tornado.

Hospitality

- Managed the preparation of comprehensive claims for a large Real Estate Investment Trust that had one hotel destroyed and one hotel damaged in the September 11, 2001 World Trade Center Attack. Worked closely with management to understand the impact of the loss on the business. Worked with insurance policy experts and attorneys to ensure that the claims were prepared in accordance with the insurance policy. Worked with accountants for the insured to resolve quantification issues.
- Prepared Property Damage and Business Interruption Claim for two hotels damaged by Hurricane Fabian in September 2003.
- Prepared comprehensive property damage and business interruption claim resulting from Hurricane Iniki.
- Prepared claim for New York hotel that suffered significant fire damage.
- Prepared property damage and extra expense claim for hotel owned by major Southwestern hospital that suffered damage as a result of Hurricane.

- Worked with property owner and hotel operators to recover losses for property damage and business interruption losses for damage suffered by hotel as a result of the 1993 World Trade Center incident.

Food & Agricultural Products

- Developed, presented, and managed the settlement of claim for a crop loss for a Hawaiian based company who lost business from sugar, coffee, and macadamia nut sales. Prepared claim for sugar cane processor that suffered damage as a result of a fire at their plant.
- Prepared claim for Georgia based food processing plant that suffered a significant fire.
- Quantified the impact of a loss to a large chicken manufacturer that received contaminated feed from a supplier. Loss involved analyzing the financial impact to inventory and to customer sales. Worked with outside counsel to quantify the loss in accordance with insurance policy provisions.

Retail

- Prepared claims for international cosmetics company for losses resulting from earthquake in Chile and Hurricane Katrina. Worked with client and insurance broker to quantify the losses in accordance with policy provisions.
- Prepared and worked to settle numerous claims for an international cosmetics company that suffered losses in Taiwan, Thailand, and the Caribbean.
- Assisted luxury department store with the development of a property damage and business interruption claim resulting from a fire at their New York flagship location.
- Reviewed claim for insurer for flood loss filed by a Massachusetts based discount women's clothing store.

Chemical

- Prepared several property damage and business interruption claim for international industrial gas and chemical manufacturer who suffered losses in the manufacture of chlorine and caustic.
- Developed a Contingent Time Element business interruption claim for a chemical manufacturer that was unable to produce a product line when a supplier's plant was damaged by an explosion.
- Prepared several claims for chemical company based in Connecticut that experienced a decline in production and incremental costs after property damage losses.
- Reviewed a claim prepared to quantify losses to an international diversified chemical company that suffered extensive damage as a result of Hurricane Katrina.
- Prepared claim for international chemical company that suffered an explosion at their ammunitions plant in New Jersey.
- Worked with United States based chemical unit of major international Japanese conglomerate to assess the impact of a fire at a printing press plate manufacturer in St. Louis. Worked with plant management to calculate the ability of the insured to make-up lost production at new plant in Texas.

Financial Institutions

- Developed claim for the latest electronic U.S. Treasury bond trading companies in the United States who was devastated after the September 11, 2001 World Trade Center incident. Developed an equitable approach to divide insurance proceeds between the private company parent and the public related company. Presented findings to Board of Directors.
- Prepared comprehensive property damage, business interruption and extra expense claim for a health care insurer whose operations were destroyed as a result of the 2001 World Trade Center incident.

- Worked with client management of a diversified financial services company based in North Carolina to quantify and document hurricane losses suffered to numerous locations as a result of a hurricane.

Transportation

- Quantified the impact of the damage to two cranes damaged by Hurricane George. Prepared expert report. Worked with outside counsel to settle before litigation.
- Prepared business interruption and extra expense claim for one of the largest general cargo ports in the United States that was damaged by Hurricane Katrina.

Technology and Telecommunications

- Worked with a national telecommunications company to quantify business interruption and property damage losses to towers and retail locations as caused by Hurricane Katrina.
- Prepared the claim for an internet based comparative shopping engine that suffered a loss when their computer equipment.

Oil & Gas

- Worked with engineers to assess the impact of a fire in a cat cracking unit at Texas based refinery.

PUBLICATIONS

- “Insurance Considerations in Your Disaster Recovery Plan,” published in *International Risk Management Institute (IRMI)*, August 2014.
- “Covering Sinkhole Losses,” published in *International Risk Management Institute (IRMI)*, September 2013.
- “Measuring Business Interruption Exposure: “*Business Interruption Values*” and “*Maximum Probable Loss*” published in *International Risk Management Institute (IRMI)*, October 2012.
- “A Disaster Waiting to Happen; Insurance Coverage Issues for Catastrophic Losses,” published by the *American Bar Association (ABA)*, March 2012.
- “Business Interruption Claims for the Hospitality Industry-Is Your Hotel Protected? “, published in *International Risk Management Institute (IRMI)*, October 2010
- “Nonprofits: A guide to Recovering from Catastrophic Losses. Maximizing your insurance and FEMA Recovery,” published in *International Risk Management Institute (IRMI)*, October 2010
- “Property and Business Interruption Claims: What if We Don’t Rebuild ‘As Was’?” published in *International Risk Management Institute (IRMI)*, February 2010
- “Is ordinary payroll coverage in a business interruption policy being misapplied on claims,” published in the *Risk and Insurance Online*, September 2009

SPEAKING ENGAGEMENTS

- “Are You Ready if a Disaster Strikes Your Hospital? The impact on operations and recovering from insurance and FEMA”, presented at the American College of Healthcare Executives (ACHE) in Chicago, March 2011.
- “Contingent Business Interruption: Managing, mitigating, and insuring risk within your supply chain”, presented at the National Risk Management Society in Boston, April 2010.
- “Insurance Law 101: Understanding and interpreting your policies,” presented at the National Risk Management Society in Boston, April 2010.

EMPLOYMENT HISTORY

- Prior to its joining BRG, Mr. Brophy was a Senior Managing Director with FTI Consulting.
- Mr. Brophy was also an Executive Director at Ernst & Young; Senior Manager at Arthur Andersen LLP; Partner at Aizley & Brophy Consulting, and Manager at Coopers & Lybrand

EDUCATION AND CERTIFICATIONS

- Bachelor of Science in Accounting from Bentley College
- Certified Public Accountant in New York and Connecticut
- Certified Fraud Examiner
- Member, American Institute of Certified Public Accountants
- New York State Society of Certified Public Accountants
- Risk and Insurance Management Society (RIMS)
- Member, Association of Fraud Examiners.
- Certified Appraiser - Insurance Appraisal and Umpire Association (IAUA)
- Certified Umpire - Insurance Appraisal and Umpire Association (IAUA)