

WEI ZHAO

BERKELEY RESEARCH GROUP, LLC
2200 Powell Street | Emeryville, CA 94608

Direct: 510-550-7147

WZhao@thinkbrg.com

SUMMARY

Wei Zhao specializes in analyses involving price-fixing, mergers, and product-liability matters. He has been a consultant to the US Department of Justice, Federal Trade Commission, and Canadian Competition Bureau, as well as many leading law firms in the United States. He has testified in the United States District Court, Northern District of Georgia. He holds a Ph.D. in economics from the Johns Hopkins University. He has published articles in a number of academic journals, including *RAND Journal of Economics*, *Mathematical Social Sciences*, *Review of Industrial Organization*, *Physica A*, *Virginia Law & Business Review*, *University of Cincinnati Law Review*, *ABA Economics Committee Newsletter*, *Financial Theory and Practice*, and *Journal of Henan University of Finance and Economics*. He taught courses for M.A. in Applied Economics at Johns Hopkins University in 2011-2013.

PRESENT EMPLOYMENT

Director, Berkeley Research Group, LLC

PREVIOUS POSITIONS

Director, Competition Economics, LLC

PUBLICATIONS

- (1) "Dynamic Efficiencies of the 1997 Boeing-McDonnell Douglas Merger" (with Yonghong An), *RAND Journal of Economics*, 50 (2019), pp. 666-694.
- (2) "Vertical Contracts That Reference Rivals" (with David Sibley and Fan Liu), *Review of Industrial Organization* (2019).
- (3) "Masters of the Universe: Bid Rigging by Private Equity Firms in Multibillion Dollar LBOs" (with Christopher M. Burke, Stephanie A. Hackett, David W. Mitchell, Simon J. Wilke, Melanie Stallings Williams, and Michael A. Williams), *University of Cincinnati Law Review*, 87(2018), pp. 29-76.
- (4) "The OPEC of Potatoes: Should Collusive Agricultural Production Restrictions Be Immune From Antitrust Law Enforcement?" (with Melanie Stallings Williams and Michael A. Williams), *Virginia Law & Business Review*, 11(2017), vol. 2, pp. 399-450.

- (5) “Global Evidence on the Distribution of GDP Growth Rates” (with Grace Baek, Yiyang Li, Leslie Y. Park and Michael A. Williams), *Physica A* (2017), vol. 468, pp. 750-758.
- (6) “Global Evidence on the Distribution of Economic Profit Rates” (with Grace Baek, Leslie Y. Park and Michael A. Williams), *Physica A* (2016), vol. 458, pp. 356-363.
- (7) “Counterintuitive Signs in Reduced Form Price Regressions” (with Yonghong An and Michael A. Williams), *ABA Economics Committee Newsletter* (2016), vol. 16, pp. 7-19 (lead article).
- (8) “Signaling and Tacit Collusion in an Infinitely Repeated Prisoners’ Dilemma” (with Joseph E. Harrington, Jr.), *Mathematical Social Sciences*, 64(2012), pp. 277-289.
- (9) “An Empirical Framework for Exclusive Discount”, *working paper*.
- (10) “Price-Match Guarantees and Margin Protection Programs” (with Xiao Fu, Guofu Tan, and Michael A. Williams), *working paper*.
- (11) “How Much is Access to Employer-Provided Health Insurance Worth? Household Joint Decision-Making in a Job-Search Framework” (with Yiyang Li), *working paper*.
- (12) “A Generalized Framework for Correction Term Method with an Application to Chain Store Mergers” (with Yonghong An, Yizao Liu, and Michael A. Williams), *in progress*.
- (13) “Feasibility Study of Launching Short Selling Mechanism in China Stock Market” (with Yiyang Li), *Financial Theory and Practice*, (2006) Vol. 319.
- (14) “A New Approach to Analyzing the Financing Problem of Small and Medium Size Enterprises in China Based on Information Asymmetry” (with Yiyang Li), *Journal of Henan University of Finance and Economics*, 2006(2)

SELECTED CASE WORK

- (1) UNITED STATES DISTRICT COURT, MIDDLE DISTRICT OF FLORIDA
In Re: Disposable Contact Lens Antitrust Litigation (2017-2019).
- (2) THE NETHERLANDS, AMSTERDAM DISTRICT COURT
Unilever et al./Smurfit Kappa, DS Smith et al. (Cardboard) (2019).
- (3) THE NETHERLANDS, AMSTERDAM DISTRICT COURT
Follow-on-damages proceeding further to decisions of the European Commission (AT.39824 – Trucks) (2019).
- (4) UNITED STATES DISTRICT COURT FOR THE NORTHERN DISTRICT OF ILLINOIS
In Re: Dealer Management Systems Antitrust Litigation (2019).

- (5) UNITED STATES DISTRICT COURT, NORTHERN DISTRICT OF CALIFORNIA
In Re: Capacitors Antitrust Litigation (2019).
- (6) UNITED STATES DISTRICT COURT, DISTRICT OF MASSACHUSETTS
Malden Transportation, Inc., et al., v. Uber Technologies, Inc., and Rasier, LLC (2019).
- (7) UNITED STATES DISTRICT COURT, SOUTHERN DISTRICT OF CALIFORNIA
In Re: Packaged Seafood Products Antitrust Litigation (2018-2019).
- (8) UNITED STATES DISTRICT COURT, EASTERN DISTRICT OF MICHIGAN, SOUTHERN DIVISION
In Re: FCA US LLC Monostable Electronic Gearshift Litigation (2018-2019)
- (9) UNITED STATES DISTRICT COURT, EASTERN DISTRICT OF MICHIGAN, SOUTHERN DIVISION
Health Alliance Plan of Michigan, et al., v. BCBS of Michigan (2018-2019)
- (10) UNITED STATES DISTRICT COURT, CENTRAL DISTRICT OF CALIFORNIA
Grasshopper House, LLC v. Clean & Sober Media LLC, et al. (2018-2019).
- (11) UNITED STATES DISTRICT COURT, SOUTHERN DISTRICT OF ILLINOIS
Brian Flynn et al. v. FCA US LLC and Harmon International Industries, Inc. (2017-2019).
- (12) UNITED STATES DISTRICT COURT, SOUTHERN DISTRICT OF NEW YORK
Alaska Electrical Pension Fund, et al., v. Bank of America, N.A., et al. (2017-2018).
- (13) AMERICAN ARBITRATION ASSOCIATION, COMMERCIAL PANEL
CVS Health Corporation, et al. v. HMC, LLC f/k/a HM Compounding Services,) LL, et al. (2018).
- (14) UNITED STATES DISTRICT COURT, NORTHERN DISTRICT OF CALIFORNIA, SAN JOSE
DIVISION
Christina Grace and Ken Potter, et al. v. Apple, Inc. (2018).
- (15) UNITED STATES DISTRICT COURT, NORTHERN DISTRICT OF OHIO, EASTERN
DIVISION
Greg Herrick et al., v. National Football League, National Football Museum, Inc. dba Pro
Football Hall of Fame (2017).
- (16) UNITED STATES DISTRICT COURT, SOUTHERN DISTRICT OF NEW YORK
In Re Aluminum Warehousing Antitrust Litigation (2016-2019).
- (17) UNITED STATES DISTRICT COURT, NORTHERN DISTRICT OF GEORGIA
United States of America v. Godfrey Ilonzo, et al. (2016-2017).

- (18) UNITED STATES DISTRICT COURT, EASTERN DISTRICT OF TENNESSEE
In Re Cast Iron SOIL PIPE and Fittings Antitrust Litigation (2016-2017).
- (19) UNITED STATES DISTRICT COURT, CENTRAL DISTRICT OF CALIFORNIA
Bahamas Surgery Center, LLC, Rep et al. v. Kimberly-Clark Corporation and Halyard Health, Inc. (2016-2017).
- (20) UNITED STATES DISTRICT COURT, WESTERN DISTRICT OF TEXAS
Marissa Maderazo, et al., v. VHS San Antonio Partners, et al. (2015-2016).
- (21) UNITED STATES DISTRICT COURT, CENTRAL DISTRICT OF CALIFORNIA
Zenith Electronics, LLC, Panasonic Corporation, and U.S. Phillips Corporation v. Sceptre, Inc. (2015-2016).
- (22) UNITED STATES DISTRICT COURT, DISTRICT OF MINNESOTA
The Valspar Corporation and Valspar Sourcing, Inc. v. Millennium Inorganic Chemicals, et al. (2014-2015).
- (23) REYNOLDS AMERICAN'S PROPOSED ACQUISITION OF LORILLARD INC.
White paper (with David Sibley) on anticompetitive issues (2014-2015).
- (24) UNITED STATES DISTRICT COURT, DISTRICT OF NEW JERSEY
Gary Marchese, et al. v. Cablevision Systems Corp. (2014-2015).
- (25) UNITED STATES DISTRICT COURT, WESTERN DISTRICT OF OKLAHOMA
Richard Healy, et al. v. Cox Communications, Inc. (2013-2015).
- (26) UNITED STATES DISTRICT COURT, DISTRICT OF IDAHO
In Re Fresh and Process Potatoes Antitrust Litigation (2013-2015).
- (27) UNITED STATES DISTRICT COURT, DISTRICT OF MASSACHUSETTS
Kirk Dahl, et al., v. Bain Capital Partners, LLC, et al. (2013-2014).
- (28) CANADIAN COMPETITION BUREAU
Economic analysis of Loblaw's proposed acquisition of Shoppers Drug Mart Corporation (2013).
- (29) U.S. FEDERAL TRADE COMMISSION
Economic Analysis of Community Health Services' proposed acquisition of Health Management Services, Inc. (2013).
- (30) CANADIAN COMPETITION BUREAU
Economic analysis of Canadian Tire Corporation's proposed acquisition of Pro Hockey Life Sporting Goods, Inc. (2013).

(31)STATE OF NEW MEXICO, SECOND JUDICIAL DISTRICT

Guidance Endodontics, LLC and Dr. Charles Goodis v. Modrall, Sperling, Harris & Sisk, P.A.,
Olshan, Grundman, Frome, Rosenzweig & Wolosky, LLP
Economic analysis regarding damages claims (2013).