

# FUND TRANSPARENCY ADVISORY



We serve a client base of leading players in the alternative investment space, including:

**FUND MANAGERS**

- Private Equity Funds
- Hedge Funds
- Business Development Companies
- Asset Managers

**INVESTORS**

- Pension Funds
- Sovereign Wealth Funds
- Corporations
- Endowments
- Fund-of-Funds

## Overview

Transparency is a major theme in today’s alternative investments industry. BRG’s Fund Transparency Advisory group works with managers and investors to develop specific solutions to manage the needs of regulators, investors, and auditors. We offer a comprehensive look at investor reporting from contractual, financial, and technology perspectives.

As a leading provider of independent portfolio valuation services and an experienced user of iLEVEL and iVAL, BRG integrates seamlessly with our clients’ operations models.

**BRG PARTNERS WITH IPREO TO DELIVER:**

- iLEVEL and iVAL Strategy Planning
- Implementation support with effective and on-time implementation
- Ongoing platform management services, ensuring data integrity for consistent and reporting
- Portfolio Valuation monitoring utilizing your iLEVEL and iVAL platform:
  - Full opinions
  - Positive assurance

## iLEVEL/iVAL Service Offerings

### Diagnostic Assessment

- Review of the funds’ current reporting process, scoring to “best practices” benchmarks
- Develop reporting policy & procedures
- Identify gaps in reporting process

### Best Practice Solutions

- Oversee implementation of transparency “best practices”, including portfolio reporting platform
- Integrate valuation, investor reporting and management reporting functions

### Platform Execution

- Provide monthly monitoring
- Deliver quarterly valuation and fund performance reporting
- Develop and manage customized investor reports
- Ongoing portfolio valuation opinions





We have a unique blend of experience, including professionals who have worked in a variety of valuation roles such as:

### BENEFITS TO THE GENERAL PARTNER

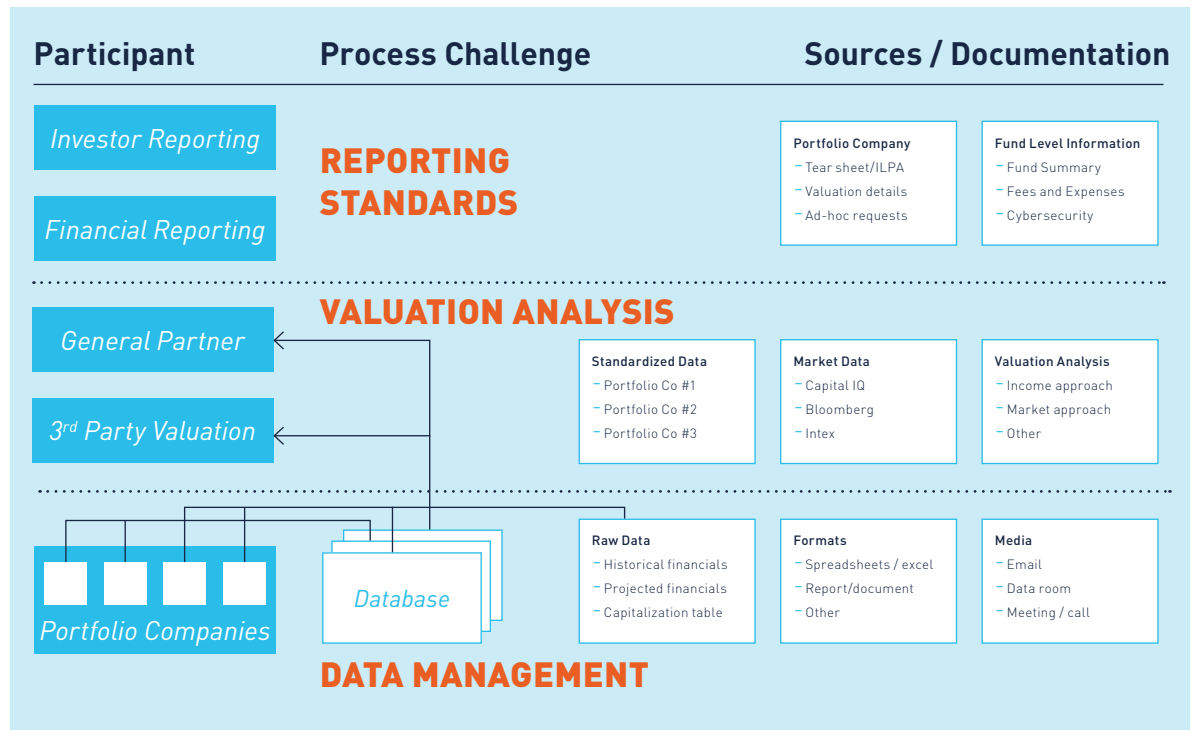
- Achieving best practices in investor reporting enhances reputation
- Evaluation of operational and technological infrastructure provides increased efficiencies to reporting and portfolio data management processes
- Integration of reporting and strategic analysis establishes improved portfolio and risk analytics
- Proper implementation of transparency procedures ensures clarity and consistency in portfolio and asset level performance attributes
- Provision of checks and balances satisfy fair value regulatory standards for illiquid investments

### BENEFITS TO INVESTORS/LIMITED PARTNERS

- Transparency allows for the provision of timely, relevant and accurate portfolio and asset level analytics
- Increased visibility improves identification, anticipation and mitigation of risk
- Customized reporting streamlines analytics for LPs
- Consistent reporting enhances confidence in manager's underlying data and integrity of reporting processes

## Role of Technology in Fund Transparency & Investor Reporting

BRG leverages technology to bring Best Practices to standardized reporting templates that can be customized to each fund's needs. Technology and investor transparency connect on three separate horizons: data management, valuation analysis and reporting standards.



#### Contact Us

**Finbarr O'Connor**  
 Managing Director  
 foconnor@thinkbrg.com  
 +1 212.782.1403

**Federico Jost**  
 Managing Director  
 fjost@thinkbrg.com  
 +1 646.809.8064

Berkeley Research Group, LLC, including its subsidiaries, is not a CPA firm and does not provide audit, attest, or public accounting services. BRG is not a law firm and does not provide legal advice. BRG is an equal opportunity employer.