

# FUND BUSINESS SERVICES



## Overview

BRG provides a range of business and finance services to support the fund and manager organization. We work with managers to provide solutions that address one-off and on-going business critical needs. Our business services team is deeply experienced in the performance of financial, operational, compliance/regulatory and fiduciary roles for funds.

We serve a client base of leading players in the alternative investment space, including:

### GENERAL PARTNERS

Private Equity Funds  
Hedge Funds  
Business Development  
Companies  
Asset Managers / Mutual  
Funds

### LIMITED PARTNERS

Pension Funds  
Sovereign Wealth Funds  
Fund-of-Funds  
Corporations  
Endowments  
Family Offices

## Services

Our fund services include:

### INTERIM MANAGEMENT

- Serving as interim CEO, CFO, Controller, HR manager
- Serving as directors or partners of the fund and Investment Manager

### FINANCIAL CONTROLLER/CFO & ACCOUNTING SERVICES

- Bookkeeping and financial records and financial statement preparation (Fund & Investment Manager)
- Budgeting and forecasting
- Cost control and liquidity management
- Preparation of NAV calculations and shadowing
- Tax return management
- Audit preparation and support
- Risk identification and reporting
- Financial policies and procedures
- Expense allocation management
- Financial products treatment

### FIDUCIARY, TRUST AND ADMINISTRATOR SERVICES

- Managing fund trusts, serving as trust Administrator
  - Settling trust matters including asset and claims management
  - Making distributions to beneficiaries
- Serving as responsible officers, corporate monitors, receivers and trustees
- Serving as examiners on behalf of various government agencies

### INVESTOR & REGULATORY REPORTING

- Investor inquiries and communication
- Preparation of investor periodic reporting
- Regulatory reporting services

### CORPORATE GOVERNANCE

- FATCA compliance
- Company secretarial
  - Board minutes, resolutions and statutory and statutory forms
  - Filing of statutory documents
  - Administrator for statutory registers, minute books and share certificates
  - Preparing notices, agendas & attending Directors/General meetings (if required)
  - Preparing & circulating all necessary papers for Director meetings
  - Submission of notices & filings to the relevant stock exchanges
- Provision of corporate Directors

### INVESTMENT MANAGER INTERNAL REPORTING

- Preparation of monthly management company statements
- Provision of investment managers' reports including portfolio performance and analysis

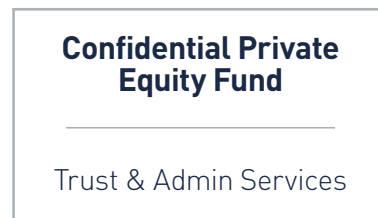
### PRICE BROKERAGE OPERATIONS

- Consulting with hedge funds and prime brokers on accounting policies, trading controls, personnel changes, risk management and due diligence procedures
  - Assessment of investment strategies as well as establishing monitoring controls over risk exposure including short selling and margin accounts





## Selected Representative Transactions



### CASE 1 – GLEACHER & COMPANY, INC.

Gleacher & Company, Inc. (OTCPK: GLCH) provided asset management, investment banking, brokerage and securities services to corporate and institutional clients. It also is a lead investor and manager of a private equity fund.

**BRG Role:** BRG is serving as interim manager and Chief Restructuring Officer, overseeing the formal dissolution of Gleacher's businesses. With primary objective to preserve and maximize stockholder value, our tasks have included:

- Evaluating strategic alternatives for the bank's business including various M&A transactions
- Reinvesting the company's liquid assets
- Managing the wind down of remaining operations, marshaling assets, resolving liabilities and making distributions to stockholders
- Oversight of operational and administrative functions

### CASE 2 – REGIMENT CAPITAL LTD.

With \$3.7 billion of AUM at its peak, Regiment Capital Advisors, LP was the independent manager of Regiment Capital Ltd a fund comprising of a special situations hedge fund, CLOs, and separate managed accounts.

**BRG Role:** BRG is serving as the replacement fund manager tasked with managing all aspects of the fund's portfolio and operations, including:

- Managing the sale and exit of fund assets, including illiquid assets
- Actively communicating with and providing transparency to Investors

**BRG also advised the former manager and served as its CFO providing the following services:**

- Assisting partners with strategic planning and restructuring options
- Managing the firm's budget and treasury and overseeing the preparation of monthly financial statements
- Overseeing duties of tax director and preparation of annual partnership tax returns

### CASE 3 – LONGACRE FUND MANAGEMENT LLC

Longacre Fund Management, LLC managed in excess of \$2 billion investing in public equities and fixed income in special situation assets. Longacre formally began the wind down of its complex onshore and offshore fund and operations in 2012.

**BRG Role:** BRG is serving as the replacement fund manager tasked with managing the residual portfolio in an orderly wind down to maximize investor returns, day-to-day functions include:

- Portfolio management responsibilities including execution of asset dispositions
- Ongoing portfolio analytics and valuation
- Oversight of fund and manager accounting, cash management and financial reporting
- Point of contact for investor communications
- Maintenance of regulatory reporting requirements

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VALUATION SERVICES • FUND MANAGEMENT & FIDUCIARY SERVICES • STRATEGIC & TRANSACTION ADVISORY  
DUE DILIGENCE & INVESTIGATIONS • COMPLIANCE & RISK MANAGEMENT • FUND CYBER SECURITY • FUND TRANSPARENCY ADVISORY  
RESTRUCTURING & CORPORATE RECOVERY • FORENSIC ACCOUNTING & DISPUTE RESOLUTION • FUND BUSINESS SERVICES



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