

CORONAVIRUS (COVID-19) INSURANCE CLAIMS



BRG's Business Insurance Claims (BIC) team assists policyholders and works with their insurance brokers and insurance coverage counsel to prepare insurance claims resulting from the novel coronavirus (COVID-19). Our professionals provide comprehensive forensic accounting and insurance claim preparation services and have assisted clients with hundreds of property and business interruption claims totaling billions of dollars. We prepare credible, professional, and well-documented insurance claims, per the terms of the insurance policies, that help lead to timely settlements.

Virus/Disease Claims Experience

Our team is currently preparing claims for companies that have suffered financial losses related to the coronavirus (COVID-19), including losses due to **event cancellations**, **business closures**, local and state **government orders** (civil authority), **supply chain disruptions**, and **mitigation** of property damage, and protection of **employees' health and safety**. We are leveraging our experience preparing virus/disease claims associated with the Zika virus, H1N1/swine flu, SARS, and Legionnaires' disease.

Our deep claims and industry experience enables us to provide strategic advice and manage expectations throughout the claims process, and our fees are typically covered by the insurance policy. While our professionals establish loss-accounting procedures, analyze detailed financial and accounting records, and develop financial models to prepare the claims, our clients' management can focus on caring for employees, serving customers, and maintaining and rebuilding the businesses. In cases that are not settled, our claim professionals have served as consulting and testifying experts in litigation.

We understand and have analyzed the financial impacts that typically arise as a result of viruses/diseases and related losses.

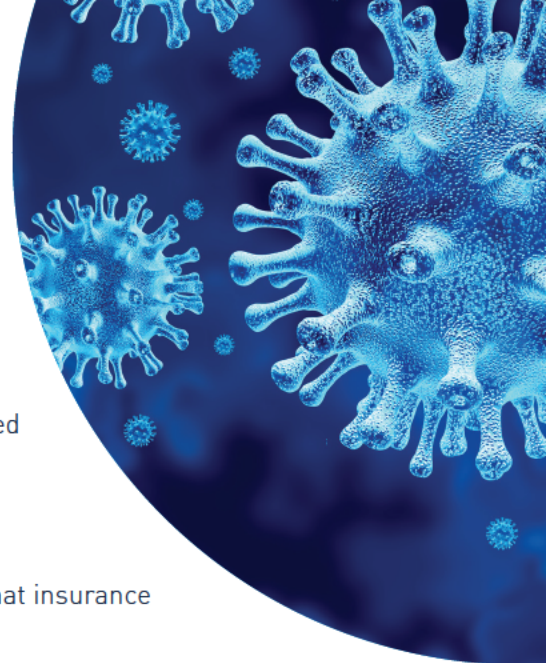
- Event cancellation
- Loss of income
- Reduced margins
- Continuing expenses
- Recovery under Ordinary Payroll coverage
- Supply chain disruptions
- Customer disruptions
- Mitigation expenses
- Closure-related costs
- Prohibited or hindered access to property
- Directors and officers (D&O) claims
- Third-party claims or lawsuits

BRG professionals comprise experienced forensic accountants, insurance claim specialists, appraisers, contractors and engineers, statisticians, economists, and industry experts located throughout the world, including in Asia, the United Kingdom, Europe, India, and South America.

Diverse Experience. BRG professionals have prepared claims around world. Our team has prepared property damage and business interruption for losses involving virtually every major industry, including manufacturing, high technology, hospitality and gaming, retail and restaurants, chemicals, energy, oil and gas, transportation, hospitals, and higher education. In addition, we have extensive experience preparing insurance and FEMA claims for nonprofit entities.

Comprehensive Services. Our team provides the structure for preparing effective and supported insurance claims, and for managing the complex insurance claims process, including:

- Working with insurance brokers and insurance coverage attorneys to identify covered loss areas and relevant limits, sublimits, and deductibles.
- Establishing loss accounting and documentation procedures for an efficient claims process.
- Preparing preliminary loss calculations to facilitate cash advances, and ensuring that insurance carriers set an appropriate reserve.
- Calculating and defending business interruption losses by analyzing historical results, operating forecasts, and detailed financial and accounting records.
- Measuring extra expenses, such as operating from a temporary location or utilizing alternative supply chain resources.
- Calculating and preparing claims for supplier or customer disruptions.
- Preparing property claims, including cleanup or remediation expenses, and documenting costs incurred to repair or replace damaged property.
- Preparing a logical, well-documented claim package to submit to insurers, including concise loss calculations and detailed claim schedules with well-organized supporting information.
- Collaborating closely with the policyholder, insurance broker, coverage counsel, and the insurer's adjuster, accountants, and consultants, to manage expectations, minimize disputes, and manage a smooth claim process.



KEY PROFESSIONALS

Greg Thaler
O: 510.597.2293
C: 415.793.0672
gthaler@thinkbrg.com
San Francisco, CA

Jenny Ma
O: 510.597.2294
C: 415.205.5188
jma@thinkbrg.com
San Francisco, CA

Chris Brophy
O: 646.490.2009
C: 917.539.0511
cbrophy@thinkbrg.com
New York, NY

Bob Glasser
O: 646.490.2000
C: 516.998.6310
rglasser@thinkbrg.com
New York, NY

Steve Moseley
O: 312.588.7107
C: 312.894.9797
smoseley@thinkbrg.com
Chicago, IL

About BRG

BRG is a global strategic advisory and expert consulting firm that provides independent analyses, investigations, data analytics, authoritative studies, expert testimony, and regulatory and dispute consulting. Our clients include Fortune 500 corporations, financial institutions, government agencies, major law firms, and regulatory bodies around the world. BRG is respected for its independence and ability to develop effective and creative approaches to solve the most complex unstructured problems. With more than 1,000 professionals around the world, BRG draws upon a strong foundation in data analytics and is composed of CPAs, chartered accountants, professional engineers, PhD economists, former government officials, professional investigators, Certified Fraud Examiners, statisticians, and industry experts.



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