

WALTER J. MIX III
BERKELEY RESEARCH GROUP, LLC
550 South Hope Street, Suite 2150
Los Angeles, CA 90071

Office: 213-261-7712
Mobile: 626.695.8119

Also resident in New York

wmix@thinkbrg.com
www.thinkbrg.com

SUMMARY/BACKGROUND

Walter J. Mix III is a Managing Director and heads the Financial Services practice at Berkeley Research Group (BRG). He is a former commissioner of the California Department of Financial Institutions (DFI) and also previously served as a banking executive at Union Bank of California. DFI is now called Department of Business Oversight (“DBO”).

Mr. Mix advises domestic and international bank and financial services clients on corporate governance, risk management, strategic planning and financial advisory assignments. He has significant experience in Bank Secrecy Act/Anti-Money laundering, cyber security, advanced technologies such as artificial intelligence, Fintech, privacy/identity theft, strategic planning, mergers and acquisitions, enterprise risk management, regulatory compliance and capital planning. He advises international bank clients on governance and tailoring for IHC’s and branches. He has also advised clients on re-engineering and implementing technology to improve profitability. In addition, he performs litigation and expert services based on his extensive expertise in financial services. He speaks frequently before financial industry groups and regulatory seminars.

In his position as commissioner, he reorganized the department and improved its efficiency and effectiveness. Mr. Mix worked with financial institutions on more than 60 mergers and acquisitions. He re-engineered the examination processes for banking and other licensees. He was instrumental in the development and passage of California’s privacy/identity theft law and many other laws, including the interstate banking and branching law and cooperative supervisory agreements for domestic and international banks. Mr. Mix also spearheaded proposals designed to enhance financial institutions’ electronic banking and commerce capabilities.

He joined BRG from LECG, LLC and before that The Secura Group; he served as managing director in both firms. Mr. Mix is a graduate of the University of California, Riverside and earned a master’s degree with a concentration in economics and public policy from Rutgers University. Mr. Mix serves as chairman of the International Bankers Association of California.

Mr. Mix has extensive hands-on financial services industry experience. Expertise in risk management, corporate governance, strategic planning, mergers and acquisitions, financial supervision, regulatory compliance (BSA/AML), OFAC, cybersecurity, technology and reengineering, change management, public policy and economic analysis.

PROFESSIONAL EXPERIENCE

**Berkeley Research Group, LLC
Los Angeles, California**

December 2010–present

Managing Director/Financial Services Practice Group Leader

Serves client needs throughout the United States and overseas. Performs consulting and expert services related to risk management, corporate governance, strategic planning and financial analysis, mergers and acquisitions, formation of new companies, reengineering and technology to improve performance, credit analysis and regulatory compliance. Clients include commercial banks, international banks, credit unions, mortgage companies, industrial loan companies, trust companies, other financial institutions, technology companies, governmental entities, among others.

LECG, LLC/THE SECURA GROUP

1999–2010

Los Angeles, California

Managing Director

Served client needs throughout the United States and overseas. Performed consulting and expert services related to strategic planning and financial analysis, mergers and acquisitions, formation of new companies, reengineering and technology to improve performance, credit analysis and compliance, risk management and regulatory services. Clients included commercial banks, international banks, credit unions, mortgage companies, industrial loan companies, trust companies, other financial institutions, technology companies, governmental entities, among others.

California Department of Financial Institutions

1993–1999

San Francisco, California

Commissioner

Appointed by former Governor Pete Wilson to be the Commissioner of Financial Institutions for the State of California. Formulated strategy to improve the efficiency and effectiveness of DFI's licensing and supervision. Created regulatory reforms to enhance California's economic development and its role as a financial center. Promoted in succession from Senior Deputy (1993-95) to Chief Deputy (1995-98) to Commissioner (1998-1999). Led the design, negotiation and implementation of the new DFI built on a "core competencies" concept. Secured enactment by the legislature. Merged licensees from three departments into DFI and saved approximately \$2 million during the first two years following enactment. DFI's assessment on its banks was reduced twenty-five (25) percent as a result. DFI had an annual budget of approximately \$20 million and 250 positions. Created DFI's strategic plan, reengineered each operating unit and implemented quality assurance surveys. Analyzed and acted upon DFI's financial institution mergers, reorganizations and new licensee formations, among other applications.

Created and managed DFI's Information Technology Task Force, which devises and implements technology changes to improve efficiency and effectiveness. Researched supervisory issues related to electronic banking, including smart cards and other delivery systems. Developed DFI's information management system and related reports. Devised supervisory approaches and internal remediation to enable DFI and its licensees to be Year 2000 compliant.

Led State-Federal Working Group initiatives to create regulatory reforms with other senior financial supervisors, including leaders from the Federal Reserve System, Federal Deposit Insurance Corporation and other states.

Responsible for efforts to analyze current and emerging supervisory issues related to domestic and international financial institutions and efforts to develop reengineering and technology approaches to streamline supervision. Devised risk assessment and materiality definitions and training to minimize regulatory burden. Created supervisory approaches for derivatives, mutual funds, among other products.

Bush-Quayle 1992 **1991–1993**
Burbank, California
Director of Finance/Chief Operating Officer

Responsible for developing and implementing marketing, financial management, fundraising and regulatory compliance programs for the 1992 statewide California campaign. Devised a \$4 million budget and managed payables, receivables and daily cash flow. Created telemarketing, direct mail and major donor programs to achieve budget goals and managed 40 professionals statewide.

Reed and Davidson, Attorneys at Law **1989–1991**
Los Angeles, California
Director of Research and Regulatory Affairs

Developed a consulting business within the firm that prepared analyses of economic, business and public policy issues related to financial institutions, healthcare, entertainment, transportation, land development and international trade industries, among others. Represented clients before governmental entities and analyzed and secured government contracts. Co-authored legislation, regulations and ballot measures such as California's Ethics in Government Act. Consulted with clients regarding federal, state and local campaign and election laws.

Western League of Savings Institutions **1985–1989**
Los Angeles, California
Vice President and Manager of Public Affairs

Created public affairs programs to represent diversified financial institutions, securities, insurance and real estate businesses. Analyzed tax, international trade, economic development, environmental and real estate issues. Designed and managed statewide political education campaigns regarding business issues such as tort reform.

Union Bank of California **1984–1985**
Los Angeles, California
Assistant Vice President, Legal and Government Relations Department

Responsible for analysis and strategy related to international and domestic economic, business and political issues impacting the bank such as merchant banking, new products and the unitary tax. Authored analyses of trends that affected the bank's profitability and recommended positions to senior management. Managed the bank's corporate contributions and complied with applicable federal, state and local laws and regulations.

**Statenet (Information for Public Affairs)
Sacramento, California
Manager of Strategic Planning and Legislative Analyst**

1983–1984

Developed, marketed and implemented an on-line value-added service for businesses to track and analyze economic and public policy development on a timely basis. Authored strategic plans, background and trend analyses on international and domestic issues affecting financial institutions, healthcare, entertainment and international trade businesses.

EDUCATION

1983, M.A., Concentration in Economic Development and Public Policy
Rutgers University; Graduate Fellowship
1982, B.A., Honors program in Political Science and Law and Society
University of California, Riverside

PROFESSIONAL AND CIVIC AFFILIATIONS

International Bankers Association of California, Chairman
National Association of Corporate Directors, Member
Pacific Council on International Policy, Member
Mayfield Junior School, Pasadena, Former Board Member
Rutgers Club of Southern California, Member