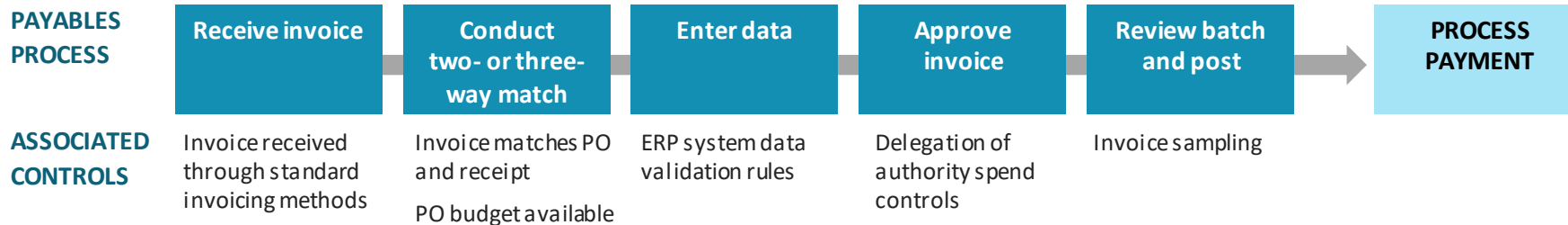


# DUPLICATE PAYMENTS

Does your payables process need a review?

STATUS	# OF DUPLICATES	DUPLICATE AMOUNT
Identified	22	\$235,600
Researching	10	\$55,000
Not duplicate	15	\$156,733
Duplicate- previously collected	45	\$332,454
Duplicate- pending collection	65	\$522,309
Duplicate- collected	71	\$603,455

ROOT CAUSE	# OF DUPLICATES	DUPLICATE AMOUNT
Data entry standards not followed	5	\$33,267
Invoice entered incorrectly	22	\$112,454
Invoice applied to wrong vendor	3	\$12,333
Manual and automated invoice received	15	\$75,634
Vendor billed with multiple invoice numbers	7	\$44,897
Paid off statement instead of invoice	12	\$102,345



Even the strongest controls can be broken. A vendor statement audit at this client confirmed suspicions of numerous duplicate payments. A review of the payables process identified root causes and gaps in the process.

As a result, the client was able to successfully recover credits and refund payments and enhanced the payables process to guard against future occurrences.

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