

Jesse R. Morton
BERKELEY RESEARCH GROUP, LLC
1230 Peachtree Street NE
Suite 2440
Atlanta, GA 30309

Direct: 678.627.8336
jmorton@thinkbrg.com

SUMMARY

Jesse R. Morton is a Managing Director in BRG's Forensic Accounting, Regulatory Compliance, and Investigations & Disputes practice based in Atlanta. He has professional experience since 2002 as a consultant, lawyer, accountant, investigator, and "Big 4" internal and external auditor.

Mr. Morton specializes in working with businesses of all types and sizes on government program-related economic assistance, including the CARES Act which includes, but is not limited to, the Paycheck Protection Program (PPP) and Employee Retention tax Credits (ERCs). Specifically, he works directly with businesses and their advisors (i.e., CPAs, attorneys, bankers) on compliance and fraud prevention, detection, response, and remediation-related services, including evaluating and enhancing application/claim documentation and support, responding to information document requests (IDR), performing independent evaluations of eligibility and supportability, responding to civil investigative demands (CIDs), ERC provider audit readiness and claim portfolio analysis, taxpayer audit support, and litigation/enforcement action support, including providing expert assistance in litigation against the IRS and DOJ.

Mr. Morton also regularly helps clients with performing investigations related to financial statement fraud, asset misappropriation, and/or illegal acts and regulatory compliance/violations; securities and trading violations; Bank Secrecy Act (BSA)/anti-money laundering (AML) and Office of Foreign Assets Control (OFAC)/sanctions-related issues; anti-bribery/corruption (ABC) and Foreign Corrupt Practices Act (FCPA) program development, compliance, audit, and remediation; elder financial exploitation; mortgage and loan origination/servicing fraud; establishing and enhancing regulatory compliance and ongoing monitoring processes and procedures; performing asset-tracing and financial analysis; insider threat and third-party risk management; and litigation assistance.

EDUCATION

LL.M., University of Cambridge
Upper Second Class Honours, Cambridge Student Law Review Editor

J.D., University of Richmond
Magna Cum Laude, Law Review Articles Editor

B.S., Accounting, University of Maryland

PRESENT EMPLOYMENT

Berkeley Research Group, LLC Managing Director

PREVIOUS POSITIONS

STOUT Managing Director & REGIONAL LEADER

KPMG Director

GEORGE MASON UNIVERSITY Adjunct Professor

THOMPSON REUTERS Freelance Writer/Editor/Research Analyst

THE BROOKINGS INSTITUTION Managing Business Process Consultant

U.S. SECURITIES AND
EXCHANGE COMMISSION Honors Law Program Summer Associate

XO COMMUNICATIONS Senior Internal Audit Consultant

KPMG Audit Associate

LICENSES AND CERTIFICATIONS

Certified Public Accountant (Virginia)
Certified Fraud Examiner (CFE)
Certified Anti-Money Laundering & Fraud Professional (CAFP)
Certified in Financial Forensics (CFF)
Licensed Attorney (Florida)
Accredited Payments Risk Professional (APRP)
Certified At-Risk Adult Crime Tactics Specialist (ACT Specialist)
AICPA Blockchain Fundamentals Certificate Holder

PROFESSIONAL AFFILIATIONS

American Bar Association
American Institute of Certified Public Accountants
Association of Certified Fraud Examiners
Florida Bar Association
Junior Achievement of Georgia – Leadership Council Member
Communities in Schools of Atlanta – Former Vice Chair, Board of Directors, Finance Committee,
and Corporate Governance Committee Member

SELECT ENGAGEMENTS

CARES Act Related Services

- Assisted nearly 3,000 small businesses with performing an Employee Retention Credit (ERC) impact/partial suspension analysis that was designed to be used by the taxpayer and their advisors (ERC firms, attorneys, CPAs, etc.) to help determine if a business had a reasonable basis to claim ERCs based on a partial suspension of operations. This included curating a database of over ten thousand state and local government orders that were used to identify which governmental orders were applicable to each business, working with the business to understand the modifications that were made to comply with those orders, and then performing a detailed financial and operational analysis to quantify the impacts of complying with the orders.
- Developed a CARES Act Paycheck Protection Program (PPP) loan review program and hired by dozens of small businesses that obtained PPP loans of greater than \$2 million to review their loan application and forgiveness eligibility to provide an independent assessment and opinion on the accuracy and good faith of the information submitted on the loan application including confirmations and attestations. Our assistance also typically included assisting with completing the Form 3509/10 Loan Necessity Questionnaire.
- Serving as testifying expert in several ERC related IRS refund litigation suits against the IRS, as detailed in the expert and testifying experience section, below.
- Retained to provide litigation support and expert witness testimony in a ~\$1B litigation matter related to one of the largest PPP lenders in the country. The assistance includes performing an independent assessment of the lender's BSA/AML and anti-fraud compliance program, and its PPP compliance program.
- Provided litigation support for defense counsel in a DOJ criminal indictment against an owner of one of the largest PPP originators in the country.
- Served as an expert in an Employee Retention Credit (ERC) matter related to an acquisition of a business that claimed ERCs that are being disputed by the acquiror.
- Assisting counsel of a PPP borrower that received a Civil Investigative Demand (CID) with performing an independent analysis of the borrower's PPP loans and providing a response to the DOJ.
- Served as testifying expert in an ERC matter where the plaintiff sued its Professional Employer Organization (PEO) for failing to provide it with documentation or verification to prove the PEO filed the small business's ERC claim and/or remit the ERC claim proceeds to the plaintiff. The testimony and support relate to the PEO's obligation to file ERCs on behalf of its clients and remit payment, potentially including accrued interest, to the small business taxpayer and assisting with performing an independent assessment of the validity of the ERC claim and validating certain calculations.
- Representing an auto dealer that had its ERC claim disallowed by performing an independent assessment of how supply chain disruptions impacted its business operations for purposes of supporting its IRS appeal.
- Assisted several PPP recipients with performing an independent review of the business's PPP application and supporting documentation to identify potential issues and discrepancies for various purposes.
- Engaged in a litigation matter to perform an independent investigation into an entity's PPP loans to assist counsel with determining if the opposing company potentially obtained fraudulent PPP loans.
- Engaged by a company to perform an investigation into one of its joint venture partners' PPP loan, which included reviewing the loan and supporting documentation for compliance and performing funds tracing to determine the use of funds.

- Assisted a large financial technology firm with designing and implementing an anti-money laundering program so they could become an eligible lender under the CARES Act's Small Business Administration Paycheck Protection Program. Assistance included developing policies, procedures, and processes, and designing/testing anti-fraud and AML related controls to help the client mitigate regulatory and fraud-related risks.

Regulatory Enforcement, Auditor Liability, and Litigation Assistance

- Conducted document investigation, analysis, and review services for external legal counsel of a large professional services firm to assist them with their defense against an SEC enforcement action related to allegations of auditor misconduct.
- Engaged by external legal counsel representing a C-level executive of a large public company to advise and provide guidance on accounting related issues related to an SEC civil and DOJ criminal matter related to allegations of financial statement misstatement and manipulation.
- Retained by external counsel of a large public company to perform an analysis to determine whether allegations by a customer that invoices the client sent to the customer contained material inaccuracies.
- Assisted an expert witness retained by a government agency in a regulatory enforcement matter against a taxi medallion company related to allegations of financial statement fraud and manipulation.
- Served as outsourced litigation subject matter expert and expert witness for an elder financial exploitation case.
- Assisted external counsel representing a large, global company with their litigation defense of claims arising from allegations of over-billing. Our assistance included analyzing invoices and comparing to information obtained from independent third-party sources to determine the accuracy and validity of certain charges and recalculating the potential billing discrepancies.
- Engaged to assist international counsel retained by a client who won a \$70 million arbitration trace assets of the debtor to determine the amount and location of assets held by the defendant overseas.
- Worked with internal and external counsel of a large insurance company analyzing payments to determine whether they may have had indicia of bribery/corruption and performed a shadow of the internal investigation.
- Performed research and helped prepare an expert witness for deposition to determine controls required to prevent and detect potentially fraudulent and/or erroneous claims related to a class action lawsuit claims and distribution process.
- Led a review for a housing complex that had a disagreement with a government agency regarding the balance of funds held in escrow.

Securities/Trading, Investment Management, and Broker/Dealer

- Hired by a publicly owned stock, options, and futures exchange owner and operator, to serve as a subject matter expert to assist the company's internal audit group with planning and performing a fraud risk assessment and insider threat audit.
- Managed a dispute advisory project related to responding to an SEC inquiry over potentially problematic trades by an investment manager (that included allegations of "marking the close" and cross trading thinly traded securities among multiple managed accounts) that were alleged to have been intended to manipulate the market price of certain securities that were used to inflate account values and earned commissions at period-ends.

- Performed an ‘emergency’ investigation through local counsel of an offshore hedge fund amidst allegations made by former employees of trading manipulation that included “window dressing”, cancelled trades, and closing price manipulation.
- Retained by external counsel of a large hedge fund specializing in providing lines of credit to start-up businesses with responding to, and remediating, deficiencies primarily related to valuation, conflicts of interest, self-dealing, and earnings manipulation identified by the SEC during a routine examination.
- Assisted with drafting an expert witness report for external counsel representing a former hedge fund executive who was accused by regulators of engaging in fraudulent and impermissible transactions including charging investors (through managed funds) for expenses that should have been incurred by the investment manager, improper expense allocations between various managed funds, unauthorized transfers between funds, and commingling of funds.
- Assisted with a fraud risk assessment for a large global financial institution’s US broker/dealer entity.

Anti-Money Laundering Services

- Engaged by a publicly owned online sportsbook operator to create the entity’s BSA/AML and OFAC program including drafting policies and procedures, performing a BSA/AML and OFAC risk assessment, implementing and operationalizing controls, and serving as the company’s outsourced BSA/AML and OFAC Officer.
- Helped several community banking clients with performing a transaction monitoring system tuning to reduce the number of false positive alerts and increase efficiencies. Has worked with systems including Global Vision Patriot Officer, Verafin, Yellow Hammer, FCRM, Ocean System, and others.
- Performed an AML and OFAC program assessment for a financial technology software provider that specializes in providing a platform for home service providers to manage their business lifecycle including marketing, sales, service delivery, customer interaction and financial transactions.
- Performed independent testing and model validation for a *de novo* community bank.
- Assisted a banker’s bank with BSA/AML/OFAC services that included vetting and recommending a third-party vendor for OFAC screening and transaction monitoring; implementing and testing the OFAC screening solution, including developing a system to minimize the number of false positives; implementing and customizing the transaction monitoring system, including developing rules that address the bank’s unique risks; customizing the customer onboarding system and methodology to identify higher-risk customers and sub-accounts; and, providing outsourced assistance including alert reviews, investigations, SAR decisioning and drafting, and high-risk account reviews.
- Assisted several community banks with optimizing their BSA/AML and fraud programs to better prevent, detect, and report elder financial exploitation and human trafficking. This included performing training, enhancing policies and procedures, and implementing new rules in transaction monitoring systems specifically designed to identify potential red flags related to elder financial exploitation and human trafficking.
- Led a BSA/AML system model development and enhancement for a community bank that was implementing the Global Vision Patriot Officer transaction monitoring system.
- Managed a comprehensive outsourced BSA/AML alert review function for a mid-sized community bank which includes supervising a staff who is reviewing alerts generated from the bank’s transaction monitoring system, conducting investigations, and assisting with SAR decisioning and drafting.

- Performed an independent investigation/review for a community bank that was banking a cryptocurrency-based money services business (MSB) that was recently fined by the Office of Foreign Assets Control (OFAC) for sanctions violations. The purpose of the investigation/review was to help identify gaps in the bank's MSB review program and mitigate its risks related to banking the MSB customer.
- Served as an outsourced investigation function for a community bank that was banking a cryptocurrency-based money services business (MSB) that utilized the bank to clear transactions in USDs. The purpose of the investigation was to provide an independent assessment as to whether the MSB's customers had appropriate supporting documentation for the transaction, substantiate the source of funds, and perform additional procedures to help validate the transaction.
- Drafted Enhanced Due Diligence (EDD) policies and procedures for a mid-sized community bank and assisting them with providing an outsourced EDD solution for identifying and researching high-risk customers.
- Assisted a community bank with performing regulator-mandated below threshold testing for their BSA/AML automated transaction monitoring system to determine whether the alert thresholds were appropriately identifying potentially suspicious activity.
- Managed a regulatory mandated BSA/AML transaction look-back encompassing a look-back period of four years and over 350 million transactions. The look-back involved developing approximately 50 different 'rules' that may indicate money laundering, terrorist financing, and other frauds, and then identifying potentially suspicious transactions, performing an investigation over those transactions/customers, and recommending whether a SAR should be filed given the facts and circumstances and/or whether the account should be closed.
- Engaged by a state banking agency to perform BSA/AML, elder financial exploitation, and human trafficking related training for its members.
- Conducted a prepaid cards policy and process gap analysis, and investigation, for a mid-sized community bank that discovered that one of their program managers committed fraudulent acts, violated various contractual requirements, and may have facilitated micro-laundering.
- Presented annual BSA/AML and OFAC training to a large, regional financial institution's Board of Directors and senior management.
- Assisting a state banking association with conducting various trainings to its members related to BSA/AML, OFAC, elder financial exploitation, human trafficking, COVID-19 related schemes, and other banking and regulatory matters.
- Assisted a federal financial agency with drafting fraud, mortgage fraud, distressed assets, and BSA/AML/OFAC-related policies, procedures, and examination manuals.
- Managed a regulatory mandated BSA/AML international high-risk jurisdiction wire transaction review related to approximately 20,000 transactions for a global wholesale bank.
- Supervised the management oversight, risk assessment, and quality assurance related workstreams for a BSA/AML program remediation for the U.S. wholesale banking entity of a large, multi-national bank that received adverse regulatory examination findings.
- Performed an annual BSA/AML program review for a broker/dealer to test compliance and identify gaps with their policies, procedures, and control design/effectiveness.
- Managed and performed a BSA/AML gap analysis and assessment for an entity that entered into a Consent Order with their regulator. The work involved reviewing the bank's BSA/AML related policies and procedures, performing interviews and walkthroughs, and testing people, processes, and transaction monitoring systems to identify potential gaps with regulatory guidance and best practices.

- Co-drafted a business due diligence and informational report for a large hedge fund specializing in opportunistic investments in financing transactions that had over \$20 million seized by a Dutch prosecutor over allegations of money laundering.
- Supervised a bank's BSA/AML program oversight and infrastructure review where we were tasked with reviewing and assessing the number, qualifications, and knowledge level of the staff supporting the bank's BSA/AML/OFAC functions, and reviewing the adequacy of the budget, taking into consideration the risk profile of the bank.
- Performed a review for a major credit card and payment processing company of their BSA/AML/OFAC Risk Assessment Methodology and provided recommendations for enhancement based on knowledge of regulatory guidance and expectations.
- Assisted an internal audit team for a government sponsored entity with performing an audit over their compliance group, which included performing a detailed review and assessment of their AML risk assessment and testing procedures.

Mortgage/Loan Fraud and Due Diligence

- Served as subject matter expert assisting one of the country's largest private mortgage originators with defending against False Claim Act allegations related to reverse mortgage (HECM) loans.
- Co-led the loan review, due diligence process, and impairment assessment for a credit union that acquired a portfolio of approximately 2,000 taxi medallion and commercial real estate loans from a distressed credit union.
- Designed and implemented a risk and fraud-focused loan file review process for a governmental agency to help identify potentially fraudulent and non-compliant loans so that identified loans could be pursued by the department's OIG or indemnified by the originator/lender. Supervised a staff of approximately 20 first-level loan file reviewers, responsible for training, day-to-day oversight, performing QC functions reporting results to clients, tracking certain other issues identified during the reviews in order to assist in making recommendations on how underwriting guidelines should be changed and/or changing certain lender behavior.
- Participated in an investigation over one of the largest bank failures in U.S. history with alleged fraud occurring for approximately eight years and direct losses amounting to an estimated \$3 billion. Created and supervised a loan review process that identified millions of dollars of potentially fraudulent loans held by the bank, which the FDIC attempted to push back on loan originators for indemnification.
- Engaged to assist one of the nation's largest auto title lending businesses with preparing for, and defending against, a CFPB investigation related to some of its lending practices including allegations of Military Lending Act violations.
- Assisted a large RMBS originator in the defense of seven civil lawsuits alleging widespread loan-level fraud and misrepresentation resulting in various contractual breaches. Primary responsibilities include analyzing the plaintiff expert witness reports and analysis and identifying issues with their analysis and assertions.
- Provided privileged consulting services for a law firm representing a large multi-national bank to support an expert witness testifying in a SEC administrative proceeding relative to mortgage/foreclosure abuse related allegations.

Investigations

- Assisted external counsel representing a spouse in a divorce case where there were allegations that the other spouse was fraudulently hiding digital currency assets in an attempt to shield the assets from the divorce settlement. Our investigation included funds tracing and leveraging digital

asset tracing tools to assess whether it was likely the spouse was hiding Bitcoin, Ethereum, and other tokens.

- Led a team providing pro bono assistance to a small non-profit entity related to allegations of the Executive Director embezzling funds, creating fictitious journal entries, and diverting pledges and contributions.
- Hired as subject matter expert by an owner in a litigation-related matter where two co-owners of a mortgage origination company wanted to sever the partnership. We were asked to investigate alleged wrongdoing by another co-owner where there was suspected diversion of business to another entity, as well as widespread mismanagement.
- Led an investigation for a foundation that owns and operates several low-income housing properties related to litigation against the property manager over allegations that the property manager mis-managed the properties, embezzled funds, and caused significant damages to the properties.
- Supported a pro bono investigation related to an office manager who, over a period of several years, embezzled nearly \$1 million from her employer. The assistance included reviewing certain financial transactions, analyzing financial records, compiling an evidentiary case file, and submitting it to law enforcement.
- Worked with external counsel conducting an investigation for a small professional services firm where a long-time employee was embezzling funds through stolen and unauthorized corporate credit card usage, identity theft, and unauthorized payroll increases.
- Performed an investigation for a large government contractor that self-reported to their OIG discrepancies in their timekeeping system indicating overbillings over an approximately 4-year period. The investigation involved converting PDF files into Excel, importing Excel data from two different systems into a SQL database, and analyzing the data to identify timekeeping discrepancies. The analysis was then summarized in a report that was provided to their OIG.
- Assisted a large, global law firm with investigating a non-profit entity client of theirs that received government grants where there were allegations that the Executive Director had been embezzling funds through a fraudulent disbursement scheme over a period of approximately 5 years and totaling nearly \$500K.
- Led an investigation at a government related entity into allegations that a senior officer was manipulating data and metrics that were reported to their regulator, the Board of Directors, Audit Committee, and external auditors.
- Assisted a family law attorney in a divorce case by performing an investigation and asset tracing where one of the parties was an early investor in various digital assets where our procedures included, among other things, using various digital asset tracing tools from partner vendors to help assess whether the disclosed digital assets by the individual was likely complete or incomplete.
- Worked on an investigation at a food services conglomerate in response to an Attorney General subpoena attempting to recover funds that the company was contractually obligated to refund to their customers.
- Conducted a detailed fraud investigation into suspected fraudulent invoices and false billing scheme occurring in the sales department of a publicly traded communications company.
- Performed and supervised several other investigations over suspected money laundering, stock options backdating, and other frauds.
- Supervised a contractor invoice review process for a client in an attempt to substantiate and validate over \$100M of charges.
- Investigated \$570K employee embezzlement at non-profit organization and presented findings to the FBI which ultimately resulted in a DOJ indictment, guilty plea, 2+ yrs imprisonment, and 3 years' probation.

Other Anti-Fraud, Misconduct, and Regulatory Compliance Services

- Planned and performed an FCPA audit for a publicly traded financial services company that included benchmarking their policies, procedures, and controls to industry best practices and DOJ FCPA guidance.
- Retained by a stock exchange to perform various internal audits including, but not limited to, insider threat, FCPA, sanctions, and other regulatory compliance related issues.
- Performed an internal audit over a regulated entity's investigation process and code of conduct related controls, which included identifying control/process gaps and areas for improvement. The review also included making recommendations for enhancing their whistleblower hotline intake, triage, investigation, and QC/follow-up processes.
- Planned, executed, supervised, and reviewed numerous accounting & reporting, Sarbanes-Oxley, corporate governance, regulatory compliance audits (including BSA/AML/OFAC), and bank specific operational audits including: Trust Operations, Past Due and Collections, Accounting and Reporting, Loan Origination and Servicing, Deposit Operations, Branch Operations, Funds Transfer and E-Banking, Non-deposit Investments, and Payroll and Human Resources.
- Consulted with over 50 audit teams from primarily federal government and financial services sectors to help identify, detect, and mitigate audit risks based on industry- and client-specific risks and issues.
- Conducted a review of a GSE's ethics and compliance function to test control effectiveness, review controls design, and make recommendations to improve processes and controls in accordance with industry best practices.
- Co-led the insider threat program design, development, implementation, and monitoring for a large federal contractor to comply with the new DSS NISPOM 2.0 requirements.
- Assisted a federal agency with designing and implementing their enterprise risk management policies and processes to comply with the updated Circular A-123 guidance and best practices.
- Managed a third-party due diligence and supply chain risk management project for a federal intelligence agency to help identify vendors/suppliers that may pose a potential risk/threat.
- Served as a subject matter specialist to assist in a post-merger target operating model for the combining of the two legal departments of a multi-billion-dollar financial institution.
- Assisted several audit teams with performing SAS 99 fraud-focused interviews of C-level and executive officers.

EXPERT & TESTIFYING EXPERIENCE

- *United States of America, ex rel. Verity Investigations, LLC v. Imperative Chemical Partners, Inc.*, UNITED STATES DISTRICT COURT FOR THE WESTERN DISTRICT OF TEXAS, Case No. 7:24-CV-160.
 - Designated as testifying expert, provided expert report and rebuttal report.
- *Cornerstone First Mortgage, LLC, f/k/a Cornerstone First Mortgage Inc. v. ERTC Funding, LLC*, UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF CALIFORNIA, Case No. 3:25-cv-01422-LL-MMP.
 - Designated as testifying expert.
- *Alabama Orthopaedic Clinic, P.C. v. United States of America*, IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF ALABAMA SOUTHERN DIVISION, Civil Action No. 1:25-cv-00138-TFM-N.
 - Designated as testifying expert and provided expert report.

- *North Sunflower Medical Center v. United States of America*, IN THE UNITED STATES DISTRICT COURT FOR THE NORTHERN DISTRICT OF MISSISSIPPI GREENVILLE DIVISION, Civil Action No. 4:24-CV-00023-DMB-DAS.
 - Designated as testifying expert, provided expert report and deposition testimony.
- *Geronimo, Inc. F/K/A American Remediation & Environmental, Inc. v. United States of America*, IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF ALABAMA SOUTHERN DIVISION, Case No. 1:25-cv-00128-JB-B.
 - Designated as testifying expert and provided expert report.
- *Coahoma Community College v. United States of America*, IN THE UNITED STATES DISTRICT COURT FOR THE NORTHERN DISTRICT OF MISSISSIPPI GREENVILLE DIVISION, Civil Action No. 4:24-CV-00124-DMB-DAS.
 - Designated as testifying expert, provided expert report and deposition testimony.
- *Penelope House, Inc. v. United States of America*, IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF ALABAMA SOUTHERN DIVISION, Case No. 1:25-cv-118-KD-MU.
 - Designated as testifying expert, provided expert report and deposition testimony.
- *Columbus Orthopaedic Clinic, P.A. v. United States of America*, IN THE UNITED STATES DISTRICT COURT FOR THE NORTHERN DISTRICT OF MISSISSIPPI ABERDEEN DIVISION, CIVIL ACTION NO.: 1:25-CV-78-MPM-RP
 - Designated as testifying expert and provided expert report.
- *East Central Community College v. United States of America*, UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF MISSISSIPPI NORTHERN DIVISION, Case No. 1:25-cv-00280-HTW-LGI.
 - Designated as testifying expert, provided expert report and deposition testimony.
- *Fire Dawgs Acquisition, Inc. & Fire Dawgs Parent, LLC v. Bennett Grove*, IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE, Case No. 2025-0023-SKR.
 - Designated as testifying expert and provided expert report.
- *Grus Services, LLC v. Cohesive Networks, Inc. d/b/a PeopleHRO and Cohesive Networks 2, Inc. d/b/a PeopleHRO*, CIRCUIT COURT OF THE THIRTEENTH JUDICIAL CIRCUIT IN AND FOR HILLSBOROUGH COUNTY, FLORIDA CIVIL DIVISION, Case No. 24-CA-003195.
 - Designated as testifying expert and provided expert report.
- *American Incentive Advisors, LLC v. McCormick Motors, Inc.*, UNITED STATES DISTRICT COURT WESTERN DISTRICT OF TEXAS AUSTIN DIVISION, Case No. 1:24-CV-00619-RP.
 - Designated as testifying expert, provided expert report and rebuttal report, and provided deposition testimony.
- *Alpha Connection Youth & Family Services, Inc. v. Vensure Employer Services, Inc., f/k/a People, Inc.; Cohesive Networks, Inc.; and Cohesive Networks 2, Inc.*, IN THE CIRCUIT COURT OF THE THIRTEENTH JUDICIAL CIRCUIT IN AND FOR HILLSBOROUGH COUNTY, FLORIDA, Case No. 24-CA-003136.
 - Designated as testifying expert and provided expert report.
- *Stout Risius Ross, LLC v. Omega Accounting Solutions, Inc.*, ARBITRATION BEFORE JAMS RESOLUTION CENTER, Case No. 5200001635.
 - Served as person most knowledgeable (PMK) and expert for deposition and arbitration testimony.
- *R&L Manufacturing Holdings, Inc., and Robert Lebeau v. Peak Acquisition, Inc.; Christopher Martin; and Bartley Heath*, IN THE CIRCUIT COURT OF THE THIRTEENTH JUDICIAL CIRCUIT IN AND FOR HILLSBOROUGH COUNTY, FLORIDA, CIVIL DIVISION L, Case No. 24-CA-003022.
 - Designated as testifying expert.

RECENT THOUGHT LEADERSHIP

- Quoted in “IRS starts tax season with hiring freeze and rescinded job offers,” Accounting Today, Jan. 27, 2025, *available at* [IRS starts tax season with hiring freeze and rescinded job offers | Accounting Today](#).
- Co-Author, “Heightened ERC Claim Scrutiny Poses M&A Challenges, Other Risks,” Bloomberg Law, Jan. 9, 2025, *available at* [Heightened ERC Claim Scrutiny Poses M&A Challenges, Other Risks](#).
- Co-Author, “5 Ways Taxpayers Can Spot Employee Retention Credit Scams,” Law360, Mar. 23, 2023.
- Quoted in “The other reason businesses should use caution with the ERC,” Mar. 23, 2023, Andy Medici, The Business Journals, *available at* <https://www.bizjournals.com/bizjournals/news/2023/03/23/erc-irs-tax-credit-scam-theft-audit-warning.html>.
- Co-Author, “Are FinTechs prepared for increased due diligence from community banks?,” Oct. 8, 2021, *available at* <https://www.stout.com/en/insights/commentary/are-fintechs-prepared-increased-due-diligence-from-community-banks>.
- Co-Author, “Forgiveness Does Not Mean Forgotten” – Multi-Part Series on the Paycheck Protection Program, various dates, *available at* <https://www.dykema.com/resources-alerts-ppp-loan-insights-forgiveness-does-not-mean-forgotten-part-i.html>.
- Co-Author, “Fraud Enforcement Risk Mitigation Steps for PPP Lenders,” Law360, Sep. 10, 2021, *available at* <https://www.law360.com/articles/1420332/fraud-enforcement-risk-mitigation-steps-for-ppp-lenders>.
- Author, “Managing a Stressful Workload with Meditation,” AICPA Journal of Accountancy, Apr. 19, 2021, *available at* <https://www.journalofaccountancy.com/newsletters/2021/apr/manage-stressful-workload-meditation.html>.
- Co-Author, “Board Member Responsibilities for BSA/AML Compliance,” Stout Advisory Insights, Oct. 28, 2020, *available at* <https://www.stout.com/en/insights/article/board-member-responsibilities-bsa-aml-compliance>.
- Co-Author, “FinCEN Expands BSA/AML Requirements: The new rule extends to banks that lack a federal functional regulator,” Stout Advisory Insights, Sep. 29, 2020, *available at* <https://www.stout.com/en/insights/commentary/fincen-expands-bsa-aml-requirements>.
- Co-Author, MONEY LAUNDERING: THE INFILTRATION OF THE OPIOID EPIDEMIC INTO FINANCIAL INSTITUTIONS, American Association of Certified Public Accountants (AICPA), Forensic & Valuation Services “Eye on Fraud”, Summer 2020, Issue 3, *available through this link:* <https://www.stout.com/en/insights/article/money-laundering-infiltration-opioid-epidemic-financial-institutions>.

- Co-Author, BSA/AML and Sanctions Model Risk Management: Practical Recommendations and Lessons Learned, Stout Advisory Insights, Jul. 24, 2020, *available at* <https://www.stout.com/en/insights/article/bsa-aml-sanctions-model-risk-management>.
- Quoted in “Preventing Occupational Fraud at Small Businesses: How to Mitigate Risk Within Your Organization,” Sunrise Banks, *available at* <https://sunrisebanks.com/stories/preventing-occupational-fraud-at-small-businesses-how-to-mitigate-risk-within-your-organization/>, Jun. 1, 2020.
- Co-Author, AN ANALYSIS OF ELDER FINANCIAL EXPLOITATION: FINANCIAL INSTITUTIONS SHIRKING THEIR LEGAL OBLIGATIONS TO PREVENT, DETECT, AND REPORT THIS ‘HIDDEN’ CRIME, Univ. of Illinois College of Law, The Elder Law Journal, 27 ELDER L.J. 261.
- Co-Author, BEST PRACTICES FOR BANK MODEL RISK MANAGEMENT: APPLICATIONS FOR ANTI-MONEY LAUNDERING & LOAN CREDIT MODELING, The Stout Journal, Fall/Winter 2019.
- Quoted in “U.S. Is Investigating How North Korea Finances Its Nuclear Program,” Christian Berthelsen and Tom Schoenberg, Bloomberg, Aug. 6, 2019.
- Quoted in “APS audit finds potential for fraud in purchasing,” Vanessa McCray, Atlanta Journal Constitution, Jun. 26, 2019.
- Quoted in “U.S. Gains in Fight With Chinese Banks Over North Korea Sanctions,” Tom Schoenberg, et. al., Bloomberg, Jun. 26, 2019.
- Quoted in “U.S. Charges Lies and Dissembling at Standard Chartered Kept Iran Cash Moving,” Tom Schoenberg, et. al., Bloomberg, Apr. 10, 2019.
- Author, “A Series of Unfortunate Events: Recent AML Actions and What They Mean for You,” Stout Advisory Insights, Jan. 16, 2019.
- Co-Author, “New SEC Case Bucks the Valuation Trend,” Law 360, Apr. 4, 2018.
- Co-Author, “Bucking the Valuation Trend: Tracking Down Below-Market Asset Values,” Stout Advisory Insights, Mar. 13, 2018.
- Author, “Investment Fund Valuation: Issues, Trends, and Best Practices – Parts I, II, and III,” Stout Advisory Insights, Mar. 13, 2018.
- Author, “Bringing Order to the Court: An Open Letter to Dr. Condoleezza Rice, Chairwoman of the Committee on NCAA Basketball,” Law360, Dec. 15, 2017.
- Quoted in “Wells Fargo Feels Effect of SEC Targeting Broker Dealer Compliance,” Wall Street Journal, Nov. 15, 2017.
- Author, “AML for Broker-Dealers: Takeaways from SEC Enforcement,” Law 360, Oct. 18, 2017.

RECENT SPEAKING ENGAGEMENTS

- Presentation (Co-Presenter), *COVID Fraud: Paycheck Protection Program and Employee Retention Credits*, Georgia Association of Certified Fraud Examiners, May 15, 2025.
- Webinar (Co-Presenter), *The Paycheck Protection Program: What's in Store for 2024?*, Dorsey & Whitney, Apr. 24, 2024.
- Webinar (Co-Presenter), *The Current ERC Landscape & Considerations for CPAs*, Alabama Society for CPAs, Dec. 14, 2023.
- Webinar (Co-Presenter), *The Employee Retention Credit Risks and Remediation*, California Society for CPAs, Sep. 26, 2023.
- Radio/Podcast Appearance, *Employee Retention Credit Considerations for Small Businesses*, Feb. 21, 2023, available at <https://www.podchaser.com/podcasts/business-radiox-network-217078/episodes/jesse-morton-stout-163946965>.
- Television Appearance (Independent Expert), WSB- TV Atlanta, Richard Belcher, *State finishes audit of DeKalb County School finances*, June 10, 2022, available at <https://finance.yahoo.com/video/state-finishes-audit-dekalb-county-230351795.html>.
- Webinar (Co-Presenter), *CARES Act & Employee Retention Tax Credits: What the Tax Credit Is and Why Banks May Miss Out*, Bankers Hub, Mar. 7, 2022.
- Webinar (Co-Presenter), *Financial Institutions & Human Trafficking Related Risks*, FNBB Services, Nov. 17, 2021.
- Webinar (Co-Presenter), *BSA/AML Consent Order Lessons Learned*, FNBB Services, Oct. 20, 2021.
- Webinar (Co-Presenter), *CARES Act Enforcement Updates*, White Collar Zoom Chat, Sep. 10, 2021.
- Webinar (Co-Presenter), *Paycheck Protection Program: Overview & Risks for Community Banks*, New Jersey Bankers Association, Aug. 18, 2021.
- Webinar (Co-Presenter), *Elder Financial Exploitation: Preventing, Detecting, and Reporting*, FNBB Services, Aug. 18, 2021.
- Webinar (Co-Presenter), *Optimizing Your Bank's Transaction Monitoring System*, FNBB Services, Jul. 21, 2021.
- Webinar (Panelist), *Paycheck Protection Program: Preparing for Review, Denial and Appeal of Your Forgiveness Application, and the Subsequent Audit*, Dykema/Stout Webinar, Jun. 24, 2021, available at <https://video.stout.com/watch/W71Y2FeiMB8KJt65YsLowk>.
- Webinar (Co-Presenter), *Elder Financial Exploitation Prevention & Detection*, New Jersey Bankers Association, Jun. 10, 2021.
- Webinar (Co-Presenter), *Human Trafficking and AML Implications*, White Collar Zoom Chat Session, May 7, 2021.

- Webinar (Co-Presenter), *BSA/AML Training for Directors: A Fresh, New Look at Responsibilities*, Georgia Bankers Association, Apr. 27, 2021.
- Webinar (Co-Presenter), *Paycheck Protection Program & Advisory Services Overview*, Stout Webinar, Feb. 25, 2021.
- Webinar (Host & Co-Presenter), *Telling the Right Story About Your Eligibility Regarding Your PPP Loan*, CFO Leadership Council, Jan. 20, 2021.
- Webinar (Panelist), *Paycheck Protection Program: Practical Advice for Completing the Form 3509/3510 & Preparing for the SBA Audit*, Stout Webinar, Jan. 13, 2021, available at <https://www.stout.com/en/events/paycheck-protection-program-webinar>.
- Webinar (Panelist), *PPP Borrowers: Are you ready for SBA audits and potential appeals?*, Dorsey & Whitney Webinar, Dec. 18, 2020.
- Webinar (Panelist), *PPP Borrower Concerns: Form 3509/10, SBA Audits, and Litigation*, Stout & Arent Fox Co-Hosted Webinar, Dec. 15, 2020.
- Webinar (Co-Presenter), *Georgia Bankers Association: Introduction to BSA/AML 3-Part Series*, Georgia Bankers Association, Dec. 1-3, 2020.
- Webinar (Co-Presenter), *PPP Considerations for Borrowers: Preparing for Forgiveness and a Treasury/SBA Audit*, Financial Executives International, New Jersey Chapter, Oct. 28, 2020.
- Presenter/Co-Presenter, *The 2020 BSA Experience Presented by Georgia Bankers Association*, The Lodge at Lake Lanier, Buford, GA.
 - *Understanding CIP, CDD, Beneficial Ownership, and EDD Requirements*, Aug. 24, 2020.
 - *Identifying and Monitoring High-Risk Relationships, Including Performing On-Site Visits and Online Reviews, and Responding to Law Enforcement Inquiries*, Aug. 24, 2020.
 - *Board Responsibilities for BSA/AML/OFAC*, Aug. 25, 2020.
 - *Preventing, Detecting, and Responding to Elder Financial Exploitation*, Aug. 25, 2020.
 - *Overview of Human Trafficking – Awareness for Community Banks*, Aug. 25, 2020.
 - *Performing an Effective BSA/AML/OFAC Risk Assessment*, Aug. 26, 2020.
 - *BSA Compliance Officer, Regulatory Environment, Regulatory Orders and Criticisms and BSA Compliance Officer Challenges and Opportunities*, Aug. 26, 2020.
- Webinar (Co-Presenter), *Human Trafficking Awareness for Community Banks – Know Your Risks*, Georgia Bankers Association and Stout, Jul. 29, 2020.
- Webinar (Panelist), *AML and Sanctions Model Validation: Regulatory Requirements and Best Practices*, Stout, Jun. 9, 2020.
- Webinar (Co-Presenter), *Enhancing Your BSA Compliance Program to be Sustainable During a Crisis*, BankersHub, May 11, 2020.

- Webinar (Co-Presenter), *Identification of Elder Financial Exploitation (EFE) During Contingency Events*, BankersHub, Apr. 30, 2020.
- Webinar (Co-Presenter), *CARES Act Paycheck Protection Program (PPP) for Lenders: Understanding the Requirements and Mitigating Risks*, Presented by Troutman Sanders, Pepper Hamilton, Secura Risk Management, and Stout, Apr. 8, 2020.
- Webinar (Co-Presenter), *Coronavirus Relief Package: How Companies Can Borrow Under the New Stimulus Package*, IceMiller Law Firm, Apr. 2, 2020.
- Radio Appearance (Presenter), BusinessRadioX North Fulton Featuring John Ray, Oct. 17, 2019 (available at <https://lnkd.in/eqTyWU6>).
- Speaking Engagement (Co-Presenter), Secura Risk Management Fall Training Session, *BSA Program Model Validation: Background, Procedures, and Best Practices*, Sept. 19, 2019.
- Television Appearance (Independent Expert), WSB- TV Atlanta, Richard Belcher, *City of Atlanta Pension Investment Board Report Investigation*, Sept. 9, 2019 (available at <https://www.wsbtv.com/video?videoid=984550983&videoVersion=1.0>).
- Speaking Engagement, *The BSA Experience: A Deep Dive Into the Bank Secrecy Act and Knowing How to Comply*, Georgia Bankers Association, Middle Georgia State University, Macon, GA.
 - Co-Presenter, *Understanding Customer Identification Program, Customer Due Diligence, and Enhanced Due Diligence Requirements*, Aug. 20, 2019.
 - Moderator, *Enhanced Due Diligence Documentation Requirements: Writing a Comprehensive High-Risk EDD Review*, Aug. 20, 2019.
 - Co-Presenter, *Micro-Laundering: A New Type of Suspicious Activity*, Aug. 21, 2019.
 - Co-Presenter, *BSA Program Model Validation*, Aug. 23, 2019.
 - Panelist, *BSA Regulatory Consent Orders and Lessons Learned*, Aug. 23, 2019.
- Television Appearance (Independent Expert), WSB-TV Atlanta, Richard Belcher, *Investigation into Atlanta Public Schools Procurement Function*, Jun. 27, 2019 (available at <https://www.wsbtv.com/video?videoid=961816526&videoVersion=1.0>).
- Speaking Engagement (Panelist), *Cryptocurrency Related Anti-Money Laundering Issues*, Global Digital Asset Regulation Symposium, Columbia University, Jun. 6, 2019.
- Television Appearance (Independent Expert), WSB-TV Atlanta, Richard Belcher, *Investigation into Atlanta Public Schools, Audit Report, Assessment of Controls Over Purchase Card*, May 13, 2019 (available at <https://www.wsbtv.com/video?videoid=948958261&videoVersion=1.0>).
- Presentation (Co-Presenter), *Introduction to Anti-Money Laundering*, Stout Dispute Consulting Webinar, May 1, 2019.
- Speaking Engagement (Presenter): *Elder Financial Exploitation*, State of Georgia Elder Financial Exploitation Working Group, Decatur, GA, Jan. 11, 2019.

- Speaking Engagement (Presenter): *Blockchain and Cryptocurrency Basics for Accountants and Auditors*, Financial Executives International, New Jersey Chapter, Professional Development Session, Iselin, NJ, Dec. 11, 2018.
- Speaking Engagement (Panelist): *Understanding Blockchain in Layman's Terms*, New Jersey CFO Leadership Council, Short Hills, NJ, Nov. 28, 2018.
- Speaking Engagement (Moderator and Panelist): *A Series of Unfortunate Events: Recent AML Actions and What They Mean for You*, Taylor English Duma/Stout Panel Presentation, Atlanta, GA, Nov. 14, 2018.
- Speaking Engagement (Co-Presenter): *Best Practices for Model Risk Management: Applications for CECL and Anti-Money Laundering*, Nasdaq/Stout Panel Presentation, Houston, TX, Oct. 19, 2018.
- Speaking Engagement (Co-Presenter): *Valuation & Directors' Responsibilities – Morgan Keegan Case Overview*, National Association of Corporate Directors, Los Angeles, CA, Oct. 9, 2018.
- Speaking Engagement (Co-Presenter): *Lessons Learned from Recent BSA/AML Enforcement Actions*, Presentation, Georgia Society of Certified Public Accountants, Fraud and Forensic Accounting Conference, Atlanta, GA, Sep. 27, 2018.
- Speaking Engagement (Moderator): *Valuation-Related Enforcement Issues, Trends, and Best Practices*, Panel Discussion, New York, NY, Sep. 18, 2018.
- Speaking Engagement (Co-Presenter): *Lessons Learned from BSA Look Backs and How Financial Institutions Can Avoid Pillar Failures*, Presentation, Secura Risk Management Fall Meeting, Greensboro, GA, Sep. 5, 2018.
- Speaking Engagement (Co-Presenter): *Lessons Learned from Recent BSA/AML Enforcement Actions*, Panel Discussion, Little Rock, AR, Jun. 12, 2018.
- Speaking Engagement (Moderator): *Valuation-Related Enforcement Issues, Trends, and Best Practices*, Panel Discussion, Atlanta, GA, Dec. 5, 2017.
- Speaking Engagement (Presenter): *Overview of the Financial Crime Enforcement Network's Proposed Anti-Money Laundering Rule for Registered Investment Advisers*, Trident Fund Services, Atlanta, GA, Nov. 28, 2017.
- Speaking Engagement (Presenter): *Overview of FinCEN's Proposed AML Rule for RIAs*, Atlanta Private Fund CCO Roundtable, Atlanta, GA, Nov. 9, 2017.
- George Mason University, Adjunct Professor – Designed and teach a Master's-level Accounting (Forensic Certificate)/MBA course, "Fraud & the Law", Fairfax, VA, 2013-2016.
- Speaking Engagement (Presenter): *Conducting an Effective Fraud Risk Assessment*, Fraud Analytics for Government Conference, Baltimore, MD, Jun. 23, 2016.
- Speaking Engagement (Presenter): *Federal Government Related Fraud Issues – Prevention & Detection*, Baltimore Chapter, Association of Government Accountants, Baltimore, MD, May 18, 2016.

- Speaking Engagement (Presenter): *Federal Government Related Fraud Issues – Prevention & Detection*, Northern Virginia Chapter, Association of Government Accountants, Arlington, VA, Sept. 22, 2015.
- Speaking Engagement (Presenter): *Auditing Fraud Risk*, SunTrust, Internal Audit group, Atlanta, GA, Dec. 12, 2013.
- Speaking Engagement (Co-Presenter): *Beyond the Law – An Overview of KPMG’s Global General Counsel Survey*, Various Law Firms, Winter 2013.
- Speaking Engagement (Panelist): *Fraud Awareness Workshop*, Goldman Sachs Internal Audit, Compliance, and Risk Groups, New York, NY, Dec. 5, 2012.