

BOB MARCUM

BRG

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Bob Marcum, Managing Director, has a 30+ year career encompassing global debt and equity finance as well as energy and infrastructure innovation and organizational transformation. Mr. Marcum excels in aligning mission-driven investment with national and international energy priorities. His practice encompasses project finance and corporate finance transaction advisory, due diligence, restructurings and bankruptcies, and lender program design.

Mr. Marcum previously held several roles with the U.S. Department of Energy's Loan Programs Office. As Deputy Director, he served as second-in-command of the program office and directed \$61B in new loan closings for U.S. energy and manufacturing projects. As Director of the Portfolio Management Division, he oversaw asset management including restructurings and bankruptcies for the \$32B portfolio.

In earlier roles, Mr. Marcum worked for Saudi Aramco, lived in KSA and led the equity financing of an export refinery. At the EXIM., he was a senior loan officer and closed loans to IPPs, an LNG project, a greenfield airport and semiconductor wafer manufacturing. At Wärtsilä, he developed IPP projects in Jamaica, Mexico and Guyana.

EDUCATION

Master of Business Administration (MBA)
BS, Mechanical Engineering

Georgetown University
University of Maryland

PRESENT EMPLOYMENT

BRG
Managing Director, 2026–present

PREVIOUS POSITIONS

FTI Consulting
Managing Director, 2025-2026

U.S. Department of Energy, Loan Programs Office
Deputy Director, 2022-2025
Chief Operating Officer, 2020-2022
Director, Portfolio Management Division, 2015-2020
Asst. Director, Portfolio Management Division, 2011-2015

Saudi Arabian Oil Company (Saudi Aramco)
Finance Team Leader, 2007-2011

Export-Import Bank of the United States
Senior Loan Officer, Structured & Project Finance, 2002-2007

Wärtsilä Development and Financial Services
Development Manager, 1994 - 2001

SELECTED PROFESSIONAL EXPERIENCE

ADVISORY

- **Nuclear Power**

Formulated financing strategy and supported market study for commercialization of advanced design nuclear reactor.

- **United Solar Polysilicon**

Buy-side advisory; provided post-OBBBA U.S. regulatory risk assessment and mitigation strategy on largest polysilicon manufacturing plant outside of China (in construction in Oman with Chinese EPC and ownership); oversaw capital stack review and advised on target pricing to Al-Hosn, Middle East sovereign wealth fund.

- **Critical Minerals**

Buy-side advisory for U.S. Agency fund acquiring critical minerals processing assets in the U.S.

TRANSACTIONS

- **Marahu (AES / Total) — \$909M**

Financing for 200MW solar and 285MW BESS in distressed utility environment with ongoing bankruptcy in Puerto Rico; led complex stakeholder and regulatory negotiations with local stakeholders including the FOMB (federal oversight board), PREPA (utility), the PREB (regulator), LUMA (grid operator) and Fortaleza (the Governor's office) including renegotiating the PPA for enhanced bankability terms.

- **Palisades Nuclear Restart — \$1.5B**

Senior advisory oversight on negotiations and closing for first-ever (in the U.S.) relicensing, upgrading, and restarting of an 800MW nuclear generating facility; assessment of regulatory, execution, and credit risk.

- **BOSK (Ford / SK On) — \$9.6B**

Structured hybrid corporate/project financing for three lithium-ion EV battery gigafactories (TN & KY). Senior advisory oversight on credit structuring, risk allocation, and stakeholder negotiations.

- **Vogtle Nuclear Expansion — \$11.6B**

Two-stage financing (\$8.1B and \$3.5B) of two AP1000 nuclear reactors (2,000MW). After first loan and subsequent Westinghouse bankruptcy, led organization in recovery on Toshiba parent guarantee (\$3B), risk mitigation and approvals to provide path forward and second loan.

- **Thacker Pass Lithium Processing — \$2.3B**

Project finance for domestic lithium processing facility; diligence and advisory oversight across permitting, execution, and capital structure; oversaw resolution of NEPA issues.

- **Hanwha Qcells (U.S. Solar Manufacturing) — \$1.45B**

Structured corporate finance for vertically integrated solar manufacturing; supply-chain and execution risk assessment. Led resolution of financing issues with sponsor.

- **Yanbu Aramco Sinopec Refining Company (YASREF) – \$3B**

Shaped and resolved complex issues of governance and power sharing between two major international oil companies (Aramco and Sinopec) related to this significant equity investment.

- **Chartered Semiconductor – \$610M & \$653M**

Provided senior debt; separate financings for two semiconductor wafer fab facilities in Singapore.

- **Qatar Liquefied Gas Co. III – \$404M**

Senior debt for LNG Liquefaction trains in Doha, Qatar.

- **Ankara BO – \$85B**

Senior debt for IPP, combined cycle gas fired generation project in Turkey.

- **Blue & White Financing – \$610M & \$653M**

Two diesel generating facilities total 33MW in Guyana; sold leases via complex equity transaction.

- **Jamaica Energy Partners – \$70M**

IFC funding for 76MW floating power plant IPP in Jamaica.

RESTRUCTURINGS AND DISTRESSED ASSETS

- **Crescent Dunes (Tonopah)**

100MW solar thermal IPP project in Nevada; Chapter 11 restructuring; Chief Negotiator with SPV owner and EPC contractor resulting in negotiated asset/note sale.

- **Abound Solar**

Chapter 7 bankruptcy of PV panel manufacturer; led recovery actions with trustee and collateral agent on collateral foreclosure and recovery in liquidation process.

- **Beacon Power / Stephentown**

Chief Negotiator on \$363 auction sale for flywheel grid stability project.